



TOGETHER 
WE CAN DO
 AMAZING 
THINGS 

Annual Report 2015



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Sydney Children's Hospital Foundation: change in financial reporting arrangements

This Annual Report covers an 18 month period, from 1 July 2014 to 31 December 2015.

We will no longer be reporting on a July-June basis. Instead, our Financial Year will start in January and end in December.

Our aim in making this change was to align our financial reporting more consistently with the Foundation's fundraising calendar. In particular, we will be able to report on our Gold Telethon campaign and associated revenue within the same Financial Year.

≡ It's how you feel €
on the inside ↑
♪ that counts 💎



Sydney Children's Hospital Foundation

Sydney Children's Hospital Foundation works with individuals, businesses and organisations in the community to provide significant financial assistance to Sydney Children's Hospital, Randwick.

Purpose



To provide significant financial assistance for the support of equipment, research and clinical services at Sydney Children's Hospital, Randwick and promote the prevention and treatment of illness and injury in children.

Vision



Our vision is to be world-class in our operations and a catalyst to inspiring better outcomes for sick and critically ill children.

Values



- Integrity
- Honesty
- Respect
- Quality
- Responsibility



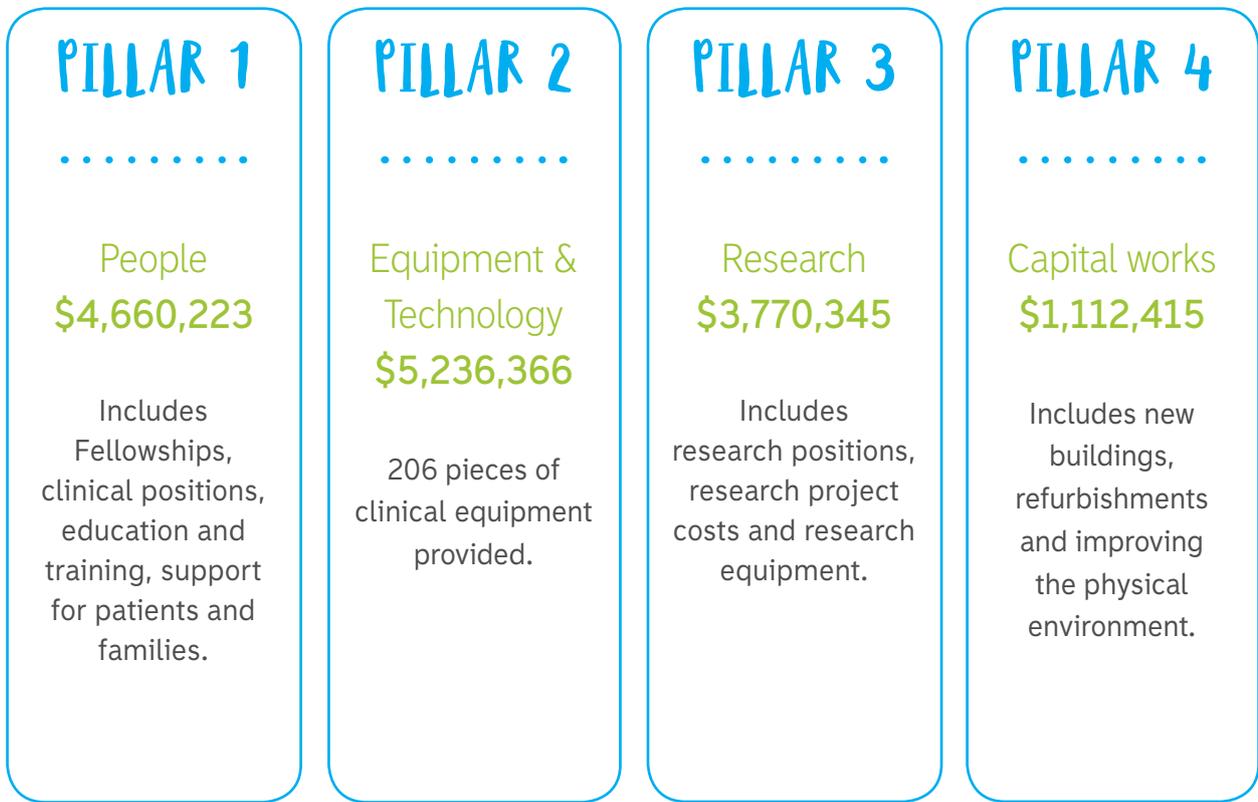
Sydney Children's Hospital, Randwick

Each year, Sydney Children's Hospital, Randwick cares for more than 45,800 seriously ill and injured children from all across NSW, Australia and beyond in a family centred, multidisciplinary, expert environment.

The Hospital is one of the country's leading centres in paediatric clinical and research excellence and is part of the Sydney Children's Hospitals Network (SCHN).

↖ 2015 Snapshot 🌿

During the 2015 Financial Year, the Foundation made contributions totalling **\$15,712,443** to Sydney Children's Hospital, Randwick, invested across four key pillars:



A contribution to operating costs of **\$933,094**

This was only possible thanks to the generosity of our community of supporters.

* 2015 Snapshot *



From cake stalls to corporate partnerships, from fun runs to mountain climbing and everything in between... there are so many ways that you help to make a difference. Thank you!

.....

We received:

- 39,687 donations from individuals
 - 6,671 donations from companies
 - 1,906 donations through workplace giving
 - 491 donations in celebration of a special event
 - 406 donations to remember a loved one
-

We were helped by:

- 2,146 community fundraisers
-

We have:

- 25,784 Facebook fans
 - 4,206 Twitter followers
 - 3,221 Instagram followers
-

Visit www.schf.org.au to stay up to date with all our news and to learn more about the impact of your support.

↖ Every new day
is a chance
≡ to change a life



✦ A message from Duncan Makeig

Chairman, Sydney Children's Hospital Foundation



It is a privilege to be Chairman of an organisation that makes such a huge difference to the lives of children and families every day.

Thanks to the generosity of our donors and supporters, the Foundation was able to contribute \$15.7 million to Sydney Children's Hospital, Randwick over the past 18 months to meet the Hospital's most urgent needs and to invest in four key pillars: people, equipment, research and capital works.

Through our Fellowship Program, we ensure our Hospital attracts and retains the brightest and best talent. We also funded 206 pieces of equipment and supported important research projects and clinical trials.

The Foundation's role in funding ward refurbishments and new buildings is vital to allow the Hospital to meet increased demand, and the Ainsworth Clinical Services Building has delivered significant benefits to staff and families since last year's opening.

We have now committed to raising \$20 million for The Bright Alliance, opening up three floors in a new building at the Randwick campus to offer dedicated services for adolescents and young adults, a new collaborative research hub and an expanded genetic medicine service.

Creating a positive, healing place for children and families goes beyond bricks and mortar. The Foundation's Art Program, art workshops and exhibitions help to create a positive, healing environment and outdoor spaces such as the Fairy Garden and the Happy Garden allow families to spend time together away from the wards.

Our success depends on some wonderful people: our talented Foundation team, our generous donors, our volunteer event committees, Hospital staff, families who are so committed in their support, and above all the children who inspire us. I also thank my fellow Board Directors for their dedication and the skills and experience they contribute.

I would like to acknowledge the contribution of Leanne Warner, who resigned as Chief Executive Officer in December 2015 for health reasons. During Leanne's tenure, the Foundation focused on the internal processes and structure needed for future growth and this has helped to place the Foundation in a strong position as we enter our 30th anniversary year.

On behalf of the Board of Sydney Children's Hospital Foundation – thank you all for helping to ensure that every sick and injured child who comes to our Hospital gets the best possible care.

Duncan Makeig
Chairman
Sydney Children's Hospital Foundation

☪ A message from Leanne Warner ☪

Chief Executive Officer, Sydney Children's Hospital Foundation*



*Leanne Warner was CEO of the Foundation from April 2014 to February 2016.

This is an exciting period of regeneration and change for the Foundation on the eve of our 30th Birthday celebration in 2016 and we have embarked on a period of investment in people and technology to create sustainable growth over the coming years.

We reviewed all our fundraising mechanisms to ensure we are keeping pace with sector best practice and identified Regular Giving as an area of focus.

We restructured all teams across the Foundation to create a more streamlined and targeted approach. The fundraising teams were realigned into four specialised account management streams: Community, Partnerships, Individual Giving, and Events. We also took the opportunity to introduce improved accountability for all staff, introducing a benchmarked remuneration platform and Key Performance Indicators (KPIs) to measure performance across all roles.

Corporate Services was enhanced with the introduction of two new areas, Information Systems Management and Hospital Program Liaison. This commitment to technology-enabled information, and closer liaison with the Hospital has given us a better understanding of the needs of our donors. It also helped us to identify and meet Hospital priorities for funding.

A robust database is critical to fundraising success, and we prioritised the implementation of Salesforce – a new client relationship management system. In parallel we reviewed and improved our financial management and reporting systems. We also began scoping a new website (to go live in 2016) and implemented an upgrade of the Foundation's computer systems and software.

Finally, we moved our Financial Year to a calendar year so we can concentrate resources on our busiest revenue period between April and June and show the return on that investment within the same calendar year. We are grateful to our new pro bono partner KPMG, who gave us significant guidance and support during the financial year transition process.

I would like to acknowledge the leadership of our Chairman, Duncan Makeig, and the contribution of our Board of Directors. I'm also grateful for the support of our colleagues at Sydney Children's Hospitals Network, especially the Chief Executive, Dr Michael Brydon.

I would also like to warmly extend my appreciation to our invaluable army of supporters, volunteers and partners for remaining committed to Sydney Children's Hospital, Randwick and for your support of the dedicated medical, nursing and allied health professionals who make it such a special place.

Thank you for everything you do for our kids and our Hospital.

Leanne Warner
Chief Executive Officer
Sydney Children's Hospital Foundation

➤ A message from Dr. Michael Brydon OAM ☺

Chief Executive, Sydney Children's Hospitals Network



Every year Sydney Children's Hospital Foundation goes from strength to strength and it has been a privilege to have the opportunity to work with such a passionate and dedicated team.

Over the past 18 months, thanks to the generous support of the Foundation's donors and partners, \$15.7 million has been contributed to our Hospital, funding people, equipment, research and capital works, and a range of important initiatives across every department.

The Foundation has also helped us to continue growing our footprint, and we simply could not undertake significant building works and refurbishments without the Foundation's support and this is an area where we continue to collaborate.

In 2014 the Foundation contributed \$15 million to the new Ainsworth Clinical Services Building, and in 2015 the Foundation embarked on a new capital appeal, with a commitment to securing \$20 million for The Bright Alliance building.

The Foundation's support goes beyond simply meeting urgent funding needs for clinical care. The Art Program – fully funded by the Foundation - continues to bring colour, joy and healing to our children and families. Through the Fairy Garden the Foundation has helped to provide a tranquil space for families to spend time together and enjoy being outdoors. Our Child Life and Music Therapy team has also received vital support. This holistic approach to meeting the needs of our children and families is part of the philosophy of care that helps to make Sydney Children's Hospital, Randwick a very special place.

In 2016 the Foundation will celebrate its 30th anniversary and having been involved with this Hospital since 1983, I have seen for myself the difference that the Foundation has made. To date the Foundation has contributed more than \$100 million to meet the Hospital's most pressing needs and ensure that we remain a leader in clinical care and medical research. I feel privileged to have the opportunity to celebrate this milestone together with the Board and the Foundation team.

Finally, I would like to acknowledge the contribution of my predecessor, Elizabeth Koff, formerly Chief Executive of Sydney Children's Hospitals Network and now Secretary, NSW Health. Elizabeth held the role of Chief Executive from 2010 to 2015 and over that time she worked closely with the Foundation Board and leadership team, helping to build a strong partnership that continues to deliver significant impact for our Hospital.

I look forward to continuing to work with the Foundation at every level to continue that important work and I feel confident that together we will deliver the very best for the kids and families in our care.

Dr. Michael Brydon OAM
Chief Executive
Sydney Children's Hospitals Network

Board of Directors

The Foundation is fortunate to have the guidance of a visionary and experienced Board, who share our deep commitment to the wellbeing of children.



Duncan Makeig
Chairman

(appointed October 2007)

Duncan Makeig is Managing Director of Lion Pty Limited's Asia Dairy business, Chairman of Heineken Lion Australia and General Counsel of Kirin's International Advisory Board. Mr Makeig was previously Lion's Group General Counsel & Sustainability Director, General Counsel for Pepsi Co Australasia and Africa and Senior Vice President and General Counsel for Tricon Restaurants International based in Dallas, Texas with responsibility for all of Tricon's legal and governance obligations across its operations in 160 countries.



Jane Freudenstein
Deputy Chair

(appointed February 2012)

Jane Freudenstein is a graduate of the Australian Institute of Company Directors and has more than 15 years' experience in strategic brand development, working at DMB&B, J Walter Thompson, Young and Rubicon and as Director of Client Services at Whybin Lawrence TBWA. She was Marketing Director of Nickelodeon, and is passionate about kids' wellbeing. She is currently a director of Sydney Dance Company. She was previously a Director of Sydney Children's Choir, Gondwana Voices and the Wenona Foundation.



Simon Hickey
Treasurer

(appointed October 2009)

Simon Hickey is Group CEO and Managing Director of Campus Living Villages (CLV), the largest global provider of accommodation for tertiary students. CLV develops, builds, owns and operates student accommodation facilities on and off campus in Australia, New Zealand, the USA, and the United Kingdom. Prior to joining CLV Mr Hickey was CEO of Qantas International & Freight, responsible for turning around the international business. Mr Hickey joined Qantas in September 2004 as Group General Manager Strategy and Fleet and between 2007 and 2012 he was appointed CEO of Qantas Frequent Flyer, responsible for establishing the Loyalty business. Mr Hickey began his career with Arthur Andersen as a business consultant working in Sydney, Melbourne and London. Between 2001 and 2004, he was CFO for Bovis Lend Lease Americas. Prior to this, he held various roles with Lend Lease including Bovis Lend Lease CFO Asia Pacific.

*Elizabeth Koff resigned from our Board in August 2015 when she took up the role of Acting Deputy Secretary, Strategy & Resources, NSW Health. Dr Michael Brydon was appointed Acting Chief Executive, Sydney Children's Hospitals Network and appointed to our Board in August 2015. Michael was appointed Chief Executive, Sydney Children's Hospitals Network with effect from 12 May 2016.



Dr. Michael Brydon OAM
(appointed August 2015)*

Dr. Michael Brydon is the Chief Executive of the Sydney Children's Hospitals Network and has worked at Sydney Children's Hospital, Randwick, for 32 years after completing his undergraduate Medical Degree at UNSW and his Fellowship of Paediatrics in the Randwick Program. His other postgraduate qualifications include a Masters of Paediatrics and a Masters of Health Administration from UNSW. Over the past two decades, Michael has advocated for children, highlighting the differences in their needs and the importance of quality care in all that is delivered to these families.



Gina Cass-Gottlieb
(appointed August 2012)

Gina Cass-Gottlieb is a senior partner in Gilbert + Tobin's Competition and Regulation practice. She specialises in competition law and economic regulation advice working with corporate clients, industry associations and government agencies. She is a Board member of the Payment Systems Board of the Reserve Bank of Australia and a member of the Advisory Board Graduate Program in Competition Law, Melbourne Law School.



Ron Malek
(appointed August 2012)

Ron Malek has extensive investment banking experience having advised local and international companies on mergers and acquisitions and capital markets strategy for over 25 years. Ron is a Co-Founder and Executive Co-Chairman of Luminis Partners, a leading independent corporate advisory firm. Ron was previously a Co-Founder of the firm Caliburn in 1999, which merged with New York Stock Exchange listed Greenhill and was previously Co-Chief Executive of Caliburn and Greenhill Caliburn. Ron is currently a director of National Institute of Dramatic Art, a member of the Australian Takeovers Panel and a member of the UNSW Council's Investment Committee.



Dr. Matthew O'Meara
(appointed October 2010)

Dr. Matthew O'Meara is a paediatric emergency physician and the Director of Emergency at Sydney Children's Hospital, Randwick. He trained in paediatrics at the Hospital and has been a staff specialist in Emergency for 20 years. Through roles in the Hospital, in NSW and nationally, he has been an advocate for improving the emergency care of children.



Barbara Ward AM
(appointed November 2012)

Barbara Ward is a non-executive director of Qantas Airways Limited, Caltex Australia Limited and various Brookfield Multiplex Group Companies. She is an experienced company director, having served on the boards of a number of public companies including the Commonwealth Bank of Australia, Lion Nathan Limited, Multiplex Limited, Allco Finance Group Limited and Data Advantage Limited. She has also been a director of a range of public sector entities including as Chairman of Country Energy.



Professor Les White AM DSc
(appointed April 1995)

Professor Les White was appointed as the inaugural NSW Chief Paediatrician in September 2010. He was previously Executive Director of Sydney Children's Hospital, Randwick (1995-2010), following a clinical and academic career, with emphasis on childhood cancer. Other positions have included President of Children's Hospitals Australasia (1999-2004) and the John Beveridge Professor of Paediatrics (2005-2010). He has over 120 publications and many more abstracts, awards, grants and invited presentations in his CV. He serves on eight not-for-profit boards relating to children's health or medical research. He was awarded a Doctorate of Science for research contributions related to childhood cancer and holds a Master of Health Administration. In 2007 he received an Order of Australia award for service to medicine, medical administration and the community in the field of paediatrics.

↑ About the Foundation ☀

Established in 1986, the Foundation has contributed more than \$100 million to date to support Sydney Children's Hospital, Randwick.

We have 43 staff in total. We also draw on the support of volunteers and interns to boost our capacity at busy times.

We have staff working in Fundraising, Marketing & Communications, IT & Systems, Finance, HR, Hospital Liaison and the Art Program.

Foundation staff also operate the Star Café and the Gift Shop within the Hospital, servicing staff, patients, families and visitors. We also provide catering support for educational

events in the Hospital and to the Foundation for fundraising events and functions. Profits generated from both the Café and Shop are used to support the Hospital.

We raise funds through a range of channels and activities including events, direct marketing, community fundraising events, corporate partnerships, trust and foundation grants and our annual Gold Telethon. Over the past year we have trialled the use of telemarketing and SMS

with positive results and we are also now using social media and online marketing and fundraising techniques to support more traditional approaches.

The Foundation aims to ensure the cost of our fundraising is as low as possible. In the 2015 Financial Year we spent 8% of our fundraising income on fundraising expenses including events, direct marketing and appeals.

♪ Executive Team 👁



Nicola Stokes

Chief Executive Officer
Since March 2016

Nicola previously held the role of CEO at Special Olympics Australia and before that CEO of Australian Diabetes Council. In a career spanning more than 20 years Nicola has also held leadership positions in the finance, retail, media and telecommunications sectors. While working for ANZ Bank, Nicola was awarded the International Quality and Productivity Council (IQPC) Shared Services Thought Leader of the Year and was a member of the United Nations Environment Program - Finance Initiative (UNEP-FI) Steering Committee.

She played a key role in facilitating the establishment of the NSW Parliament Diabetes Support Group and in 2012 was appointed to the NSW Premier's Council for Active Living. She also became a member of the Expert Advisory Panel of the NSW Office of Preventative Health. Nicola was a Board member of Stretch-A-Family for six years and Co-Chair of the International Diabetes Federation's Life for Child program for five years.

Nicola is a graduate of Monash University, the Australian Institute of Company Directors and INSEAD, Paris.

☆ Together everyone achieves more 😊

Executive Team 🎵

Jonathan Melrose-Rae

Fundraising Director
Since April 2016

Jonathan has more than 10 years' experience in fundraising in the not-for-profit sector, in both Australia and the UK. He has held senior positions with The Royal Flying Doctor Service, The Heart Foundation, Heart Research Australia and Guide Dogs NSW/ACT. He also worked at a senior level in the marketing and advertising industry working across Asia, Europe, and the Middle East.

Vieko Polic

Finance Manager
Since July 2014

Vieko is a member of Chartered Accountants Australia and New Zealand and has 15 years' experience in the not-for-profit sector. Vieko was previously Head of Finance at Australian Diabetes Council and also worked as an accountant with the Rural Fire Service NSW. Vieko is a qualified Company Secretary, and currently holds that designation for the Foundation.

Wendy Sherrick

Human Resources Manager
Since October 2015

Wendy has more than 10 years' experience in Human Resources. She has worked as HR Business Partner, Regional HR Advisor and HR Manager for various multinationals and as Organisational Effectiveness and Development Manager at Ingram Micro Australia. She holds an Honors Degree from the University of Western Ontario (Canada) and is a Professional Member of the Australian Human Resources Institute.

Tanya Sarina

Hospital Liaison Manager
Since November 2014

Tanya has more than 20 years' experience in healthcare, working on publishing, PR, marketing, public health campaigns and genetic research. She has held roles at The Heart Foundation and the Centenary Institute and has a Masters in Communications Management from the University of Technology Sydney. She is currently completing a Masters of Public Health at the University of Sydney.

Jo Price

Information Systems Manager
Since October 2014

Jo has worked in the not-for-profit space for more than 10 years in a variety of operational positions managing database and IT projects and systems and process improvement. She was previously IT Manager at Cure Cancer Australia, Operations Manager at the Public Relations Institute of Australia and National Office Manager at Special Olympics Australia.

Yvonne Stewart

Marketing & Communications Mngr
Since January 2015

Yvonne has 20 years' experience in marketing, communications and fundraising. She was Brand and Communications Manager for The Benevolent Society and 200th Anniversary Campaign Director. She also worked for the YWCA's Big Brothers Big Sisters program and managed the Children's Promise campaign for the Foundation for Young Australians. She also held senior new product development roles for Thomson Reuters in London and Sydney.

NOTE

Leanne Warner was Chief Executive Officer from April 2014 to February 2016
Lyndsey Rice was Fundraising Director from February 2014 to December 2015



☆ Business strategy 🌲

Our vision over the past 18 months was to complete the implementation of four business goals that would deliver growth and reinvigorate the Foundation.

Goal 1

Partner with the community to invest in the most significant capital works project at the hospital since inception.

Goal 2

Develop the Gold Telethon to be the best of its kind in Australia positioning the Telethon as the Foundation's major fundraising campaign to raise \$10m by 2016.

Goal 3

Building organisational capability and strength through talent development and succession planning.

Goal 4

Transparent, targeted and integrated reporting to stakeholders and donors based on, and benchmarked by, industry best practice.

See pages 14-21 for our review of goals.

➤ 2015 Review of Goals ☀

Goal 1 Partner with the community to invest in the most significant capital works project at the Hospital since inception.

"The opening of the new Respiratory Laboratory has revolutionised our daily practice. The lab is now one of the best such facilities in Australia."

Dr John Widger,
Head of Department, Respiratory Unit

The opening of the Ainsworth Clinical Services Building has had a significant impact on the children and families we care for. It is regarded as the standard to aspire to, and the departments within this wonderful new space have achieved so much more than we had ever hoped.

Projects of this scale and impact are few and far between. The Ainsworth Building has only become a reality thanks to the vision and philanthropy of our supporters, whose generosity has left a powerful legacy for paediatric healthcare.





How the Ainsworth Building has made a difference

More treatments for respiratory patients

The Respiratory Unit is one of only two in Sydney providing the highest level of specialised care to children from across the state.

It has significantly increased diagnostic abilities, and we can now perform lung function testing in children from the first months of life through to adulthood. For the first time we can also conduct vital research work in parallel with our clinical services.

A truly therapeutic environment for children who have been abused

We provide medical and psychosocial services for more than 250 children every year who have suffered the trauma of physical abuse, sexual abuse or neglect.

We are also involved in the care of up to 500 children through consultations with hospital paediatricians, general practitioners, parents, Family and Community Services and the police.

Creating a safe space for children and families to talk about difficult and sensitive issues is vitally important, and plays a huge role in the healing process.

We now have a new child-friendly, child-focused space with better natural light, a larger waiting area with toys and books and a calmer location away from clinical areas.

A child-friendly environment for kids in our Short Stay Surgical Unit

Most of the children who come to our Hospital to have an operation spend time in our busy Short Stay Surgical Unit. The new space offers greater flexibility to quickly and easily increase bed space for children who need to stay longer.

Previously, children had to sit in a hospital cot or bed to wait for their operation. Now we encourage them to play in the activity area or be entertained by Child Life Therapists until they go to theatre. This has significantly reduced anxiety and distress levels and created a better experience for everyone.

More children seen in the Brain Injury and Rehabilitation Unit

We have been able to bring together a multi-disciplinary team in a state-of-the-art facility to improve the care of children living with cerebral palsy, spina bifida, brain and spinal cord injuries and neurological illnesses caused by infections, tumours and strokes.

We are no longer dependent on our busy general purpose Outpatients Department for space, which has allowed us to increase the number of clinics we offer.

New services for kids with Cerebral Palsy

We now have space to offer a botulinum toxin injection clinic to treat and manage spasticity for children with cerebral palsy. This has helped us meet demand for this service in the community.

A new standard for paediatric mental health facilities

Our Hospital can now offer a safe, contained and therapeutic environment to give children with complex mental health issues the very best chance of rehabilitation, reintegration with their families and the chance of a brighter future.

Previously, the Hospital had no dedicated facilities to cater for the highly specialised needs of high-risk mental health patients.

The space includes a low stimulus retreat for aggressive and agitated patients and an internal school classroom so children can continue their education while undergoing treatment.

A new 'state of the art' simulation training facility

The new Ainsworth Building provided the space we desperately needed to create a simulation training centre.

Our teams have to be ready for anything, so it's critical they keep their clinical skills up to date.

The Les White Simulation Centre provides training across a broad range of situations. Specially designed manikins act just like a real baby or child would – moving, crying or even screaming – so staff can test their skills in a situation that closely mirrors a real-life scenario.

🎵 2015 Review of Goals ↖

Goal 2 Develop the Gold Telethon to be the best of its kind in Australia positioning the Telethon as the Foundation's major fundraising campaign to raise \$10m by 2016

Gold Telethon is the Foundation's signature fundraising campaign and has raised \$19.9 million since it was launched in 1999.

In 2015 we had another record year and exceeded our target, raising \$5.2 million overall.



The Daily Telegraph
The Sunday Telegraph

ADSHL



news local

From the purchase of vital pieces of medical equipment, through to support for research and critical frontline services across all areas of the Hospital, Gold Telethon campaign donations have allowed our Hospital to excel at caring for sick kids and their families.

Nearly \$20 million has been raised to date, contributing to the appointment of Fellows for our Neurology Oncology and Emergency Departments. We also funded Smart Operating Theatres and other state-of-the-art equipment and technology such as our e-health initiative MEMORY.

The Gold Telethon campaign consists of a series of fundraising events supported by a four week integrated advertising campaign (radio, TV, outdoor, print and online) leading to a live Gold Telethon broadcast on Channel Nine on the Queen's Birthday public holiday.

Everyone joins together to help make our Gold campaign a success. We receive donations from families, schools, staff, event committees and community supporters such as our Pedal4Kids riders. Our corporate partners also get involved, from family businesses such as Sell & Parker to major organisations such as Coles and Big W. The effort is NSW-wide and multi-dimensional.

As well as raising much needed funds, the campaign is also an important donor acquisition tool for the Foundation. In 2015 we successfully trialled SMS donations, in addition to our usual channels.

We are grateful to our media partners for the incredible support they provide across the whole campaign. We especially thank Channel Nine and the team from A Current Affair for the wonderful refurbishment of our Occupational Therapy Department which has made a huge difference for our young patients and also for our staff. We also thank Mastercard (formerly PinPoint) for generously donating their call centre services.

Our post-campaign research revealed 93% awareness of Gold Telethon among our existing donors, and 25% awareness among the general public, which indicates that our advertising campaign is achieving its objectives. However, even though our 2015 result was a record, it is unlikely we will achieve our ambitious stretch goal of raising \$10m.

We will be conducting a strategic review of all aspects of the campaign with our media partners during 2016 to explore how we can continue to increase revenue in future years.



☆ 2015 Review of Goals 😊

How your support of Gold Telethon makes a difference

Two year old Eli was the 'face' of our 2015 Gold Telethon, and his parents generously agreed to share his story to help with our campaign.

Eli has Severe Haemophilia A, a life-threatening incurable condition that results from insufficient clotting factor in the blood. This often causes spontaneous bleeding episodes into joints and muscles, turning a simple scrape into a life-threatening injury. For a small child like Eli, that means regular visits to our Emergency Department.

Eli may not be the only child with Haemophilia but he is unique, and how the condition affects him is also unique, so every detail is important. Our most ambitious technology investment to date, MEMORY, will revolutionise Eli's future healthcare journey.

MEMORY is one of the Hospital initiatives that will be supported by funds from Gold Telethon 2015. This cutting-edge technology is a first for paediatric healthcare in Australia.

MEMORY brings together every piece of information we hold about a patient onto a single unified Electronic Medical Record which acts as the collective 'Memory' of all the care and treatment that child has ever received.

It will mean that our staff will no longer have to rely on a trolley of files and paper records to pull together Eli's medical history, and his parents won't have to repeat his story to every medical professional they see.

Eli's Hospital journey will be very different in the bold new digital world MEMORY will bring.

Eli would be given a home monitoring bracelet, so his mother could text the medical team about his condition before getting to Randwick.

On arrival, our nursing staff would already be aware of Eli's vital signs and his situation. Staff would use MEMORY to retrieve Eli's health record, access several databases and any scanned paper records to present the most current information to his healthcare professionals.

Eli's medical history, pathology and imaging results, current healthcare plan and medications, would have been reviewed on the computer ready for his arrival. Eli's doctor would also know what tests are required before taking the next step.

Scanning his bracelet, the doctor would then alert pathology to the blood sample collected and within minutes the blood would be tested and results retrieved from a computer at his bedside.

The system's 'decision support program' would suggest the best approach to be verified by the treating team. They would immediately administer a safe and effective healthcare plan, tailored specifically to address Eli's age, weight, allergies and previous responses to medications.

This scenario is not far-fetched...with MEMORY it's just around the corner.

🎵 Thank you for your
Part in my Journey 🤍



👁️ 2015 Review of Goals ☀️

Goal 3 Building organisational capacity and strength through talent development and succession planning.

In 2015 we completed the implementation of an organisational restructure which was designed to create a more streamlined approach to our fundraising and donor relationship management.

We grouped our fundraising staff into four streams: Community, Partnerships, Individual Giving, and Events to give staff account management responsibility for their areas of expertise. This has also allowed them to deepen their skills and experience in their areas of specialist knowledge and has introduced new career pathway opportunities.

Our Marketing and Communications Team expanded to include a Digital Communications Coordinator to reflect our increasing use of social media channels for fundraising and media, and to prepare for the scoping stage of our planned new website.

Corporate Services were enhanced with the introduction of two new areas, Information Systems Management and Hospital Program Liaison.

An Engagement Survey was conducted to identify areas for improvement and inform focus areas for the Foundation and the Executive team. The overall engagement score of 77% was an increase of 4% on the 2014 result. Staff focus groups have been held to help set priority areas to target going forward.

In December 2015 we ran a series of brand and purpose workshops with staff facilitated by an external agency Added Value. The insights will be used to help us with our 2016 business planning.

Fay Bradshaw Staff Recognition Award

Peer nominated, this award recognises outstanding performance, initiative and team work.

The 2014 Award recipient was Debra Conn, Executive Assistant and the 2015 recipient was Leisl Patterson, Direct Marketing Manager.

We congratulate them both on this significant achievement.



← 2015 Review of Goals ↑

Goal 4 New Hospital Liaison Manager appointed November 2014 to further strengthen the Foundation's partnership with the Hospital

Over the past year we have been working with key Hospital staff to ensure funds contributed by the Foundation are aligned with the Hospital's priority needs across all areas.

Closer liaison with the Hospital has given us a better understanding of their young patients, and how to align their needs with our donors' interests. It has also helped us to identify and meet Hospital priorities for funding more effectively.

The Hospital Liaison Manager has also been able to create greater awareness within the Hospital about the impact of donations and the vital role the Foundation plays.

This is helping our donors too, as we have also been able to deliver more frequent and more detailed impact reports about how donations are used.

We have also increased the number of Hospital tours for supporters to see equipment in use and to hear directly from staff and patients how they are making a difference.



How your support helps - Kini's Story ☀

Innovative use of magnetic beads saved Kini's life

Born without a working immune system, Kini urgently needed a bone marrow transplant. A global search revealed none of the 25 million registered donors was a suitable match.

Even Kini's mum Melita was only half a match, so there was a strong chance Kini's body would reject the cells.

The Kids Cancer Centre at Sydney Children's Hospital, Randwick was able to save Kini's life with a complex and innovative procedure, never attempted before in Australia; creating a new immune system for Kini using his mother's bone marrow.

"It's challenging...and you don't get a second chance at this sort of medicine," says Kini's doctor, Associate Professor Tracey O'Brien, a world expert in blood and bone marrow transplants.



The transplant cells were engineered using specialised magnetic beads to grab onto unwanted cells in his mother's blood. The stem cells left behind were the building blocks of the new immune system that would help defend Kini's body.

The stem cells have given Kini extra T-cells to fight infection until his immune system is more mature. After celebrating his first birthday at the Hospital, Kini was finally able to leave the isolation ward and go home.



★ Thank you for
the gift of hope 😊

☆ How your support helps - The Art Program 💎

At Sydney Children's Hospital, Randwick, we use the visual arts in all its forms to welcome visitors and transform the Hospital into a place of wonder, inspiration and respite.

Hospitals around the world recognise the important role art plays as a healing tool. In a sometimes stressful environment, the arts can benefit patients by aiding in their physical, mental, and emotional recovery, relieving anxiety and decreasing their perception of pain. Sometimes the arts can also serve as a therapeutic tool, reducing stress and loneliness and providing powerful opportunities for self-expression.

The Permanent Collection

We now hold more than 800 artworks in our collection, thanks to the generosity of artists, art patrons, donors, commercial galleries and even our patients and their families. We are proud to feature art from such important artists as Del Kathryn Barton, Robert Dickerson, Elizabeth Cummings, Alan Jones, Jasper Knight, Shaun Tan, Angus MacDonald and David Bromley.

The Exhibition Program

The Hospital corridors are transformed every three months with a rotating exhibition schedule of selling shows. Featuring art from independent and emerging artists, these exhibitions offer patients a window to an external world that is creative, educational and inspiring. All our exhibition openings are held at the Hospital and are open to the public.

ArtEx Workshops

Our Art Experience workshop program "ArtEx" is delivered in partnership with the Hospital School and Child Life Therapy Department. We host numerous workshops throughout the year with invited artists, who collaborate with patients, siblings, families and staff to create amazing artworks. ArtEx allows a unique dialogue and a skills transfer of creativity between the artist and patient, helping to develop new and powerful communication tools.

Our vision is to make the Hospital a vibrant, reassuring and colourful place of healing and culture, where children feel safe and happy.

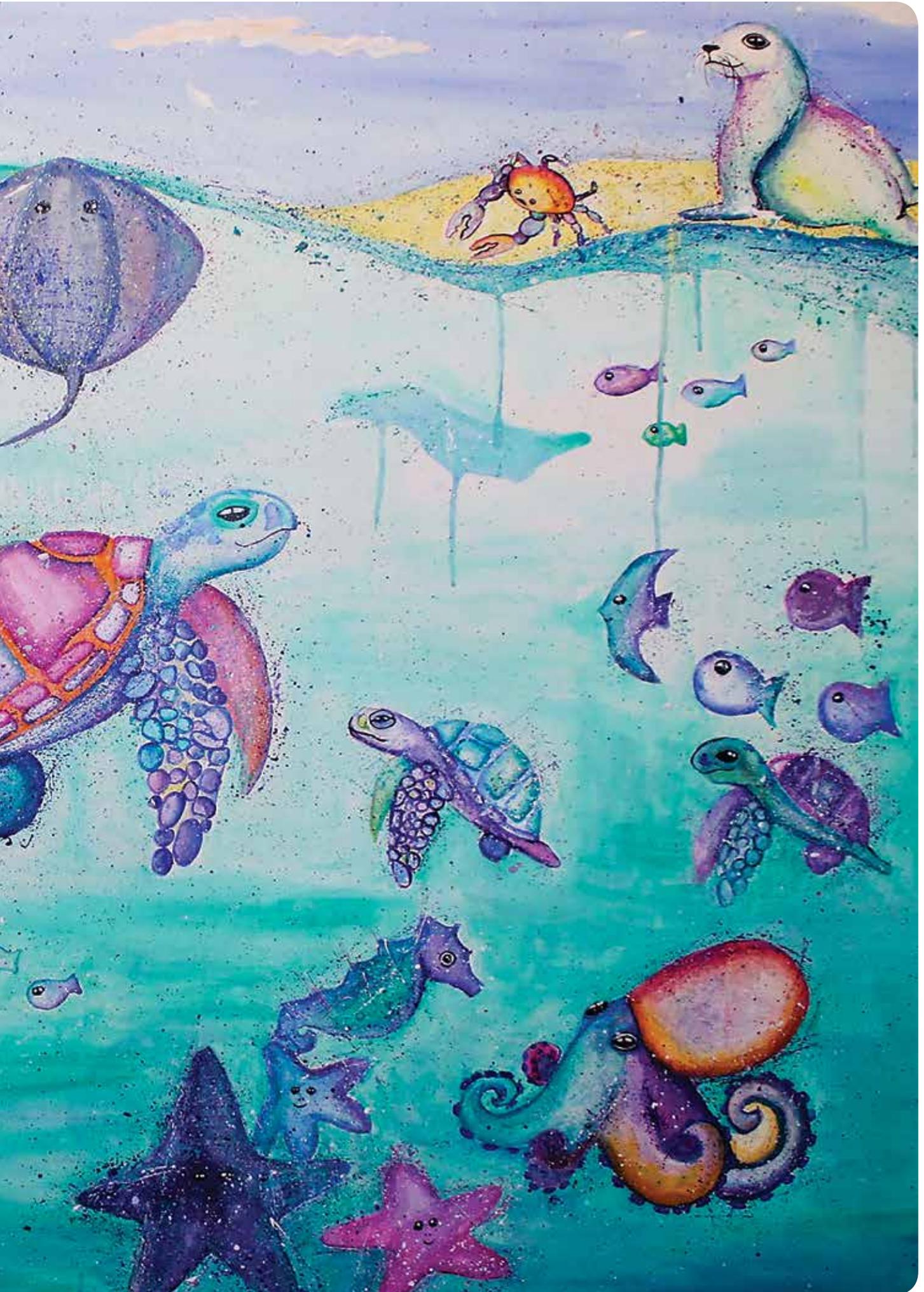
We are grateful to our major partner Louis Vuitton Australia for their support of the Art Program from 2012 to 2015.

Find out more about our Art Program on our website or follow Sydney Children's Hospital Art Program on Facebook.

☆ Art celebrating life 😊







👉 How your support helps - events 🌸

Last year, the Foundation's events collectively raised more than \$4.1 million, which was an increase of 72.4% on the previous year. This incredible result is a reflection of the hard work, talents and dedication of our amazing volunteer Event Committees, supported by the Foundation's event team.



The Diamond Event

\$584,000 raised to fund our Excellence in Emergency Program

Committee Members

Mandy Steinberg (Chair)	Jennifer Cordingley
Sally Donnelley	Georgina Fergusson
Samantha Luciano	Kristen Rooney
Bella Church	Vanessa Douglas
Nikki Warburton	Alison Beveridge
Jo Stiel	Nicole Kelly



sunSCHine

\$570,000 raised to fund Fellowships and equipment for our Neurology Department

Committee Members

Nikki Dunlop (Co-chair)	Nicky Love-Joye
Phoebe Malouf (Co-chair)	Shauna Mac
Shelley Barrett	Alice Clegg
Anna Pope	Vanessa Fennell
Tory Archbold	



Amber Affair

\$52,835 raised to help fund MEMORY (e-Health initiative)

Committee Members

Luke Hepworth (Chair)	Andrew Frost
Casey Guth	Martin Haddad
Tom McNamee	Jarrod Saffy
Angela Ryan	

★ Thank you to our Event Committees, Guests, Patrons and Partners 😊



Silver Party

\$1,052,121 raised for critical equipment for our Cardiology Department

Committee Members

Maree Andrews (Chair)	Marty Boyd
Karin Upton Baker (Deputy Chair)	Camille Walker
Naomi Parry	Amber Keating
Kirsty Dahdah	



Nick's Gold Lunch

\$200,000 raised to help purchase a Cone Beam CT Scanner for facial and dental reconstruction

Committee Members

Marianne Penklis



Gold Evening at Pilu

\$23,600 raised to purchase a High Definition Paediatric Gastroscope

Committee Members

Gabrielle Coffey Kate O'Flynn



Gold Soirée

\$83,000 to purchase a General Anaesthetic Monitor for PET studies

Committee Members

Kylie King Angela Bresnahan



Gold Kids Disco

\$73,181 raised to purchase Nasoendoscopes for our Ear, Nose and Throat Department

Committee Members

Meg Tudehope Alethea Flynn



Bathers' Gold Lunch

\$41,300 raised to purchase a Cystoscope for our Gastroenterology Department

Committee Members

Marianne Lewis



Otto Gold Lunch

\$205,000 raised to purchase a Mini C-Arm for the Paediatric Operating Suites

Committee Members

Bree Parker Alicia Parker
Lorraine Parker Simone Ley



Gold Dinner

\$1,474,859 raised to help fund the following Fellows for two years:

- The Gold Dinner Endocrinology Fellow
- The Gold Dinner General Surgery Fellow
- The Gold Dinner Oncology Fellow
- The Gold Dinner Emergency Fellow

Committee Members

Chrissy Comino (Co-chair) Alina Barlow
Nikki McCullagh (Co-chair) Ros Hakim
Adriana Weiss Sara Lane
Rachelle Hofbauer Edwina McCann
Wallis Graham Skye Leckie (Ambassador)

Thank you

🌲 Hall of Champions



Our Hall of Champions are extraordinary partners who have contributed more than \$1 million dollars to the Foundation during the lifetime of their partnership.



LEN
AINSWORTH

Allens > Linklaters



coles



DAVID &
MICHELLE
COE



MACQUARIE
PUBLICATIONS
PTY LTD &
THE ARMATI
FAMILY



THE LESLIE
STEVENS
FUND FOR
NEWBORN
CARE

Daily Telegraph
The Sunday Telegraph

THE
SAUNDERS
FAMILY

THE
TURNBULL
FAMILY



SCENTRE GROUP

Owner and Operator of *Westfield* in Australia and New Zealand

↑ Greek Young Matrons' Association 💎



Inducted into our Hall of Champions in 2015

We share a long and proud history with the Greek Young Matrons' Association and in 2015 they were inducted into our Hall of Champions. This recognises a remarkable milestone: they have donated more than \$1 million dollars to the Foundation since they were established in 1951.

Their unwavering support and generosity over the past 65 years has had a significant and lasting impact on thousands of families at our Hospital. They have made a significant contribution to helping to create a centre of excellence for sick and injured children.

The Association has made significant contributions to the Outpatients Department – the busiest service in the Hospital. They have also provided invaluable support to the Hospital's Short Stay Surgical Unit, allowing us to benefit from advances in medical techniques such as the use of keyhole surgical procedures.

Thanks to community organisations such as Greek Young Matrons' Association, the Hospital is able to offer world-class care for the critically ill and injured children who come through our doors.

Their passion, dedication and tireless fundraising efforts is inspirational and we extend our sincere gratitude to all their members, past and present.



From left to right Miranda Hatziplis (President), Cathy Economy and Evelyn Karavelas.

Thank you

our Partners



7-Eleven Stores Pty Ltd
 ABC Bullion
 Adelaide Brighton Ltd
 Akin
 Alina & Scott Barlow
 ARIA Catering
 Australian Children's Music Foundation
 Bank of Queensland Limited
 Ben May
 Ben Middleton
 Bollinger
 Brad and Kirsten Dale
 Chain Reaction Challenge Foundation
 Child's Play Charity
 Chocolatier Australia
 Chrissy & Victor Comino
 City Tattersalls Club
 Cornucopia Committee
 CVC Managers Pty Ltd
 Dainere's Rainbow Brain Tumour
 Research Fund
 David and Camilla Topper
 DEXUS Property Group
 Dior
 Dotmar Engineering Plastic Products
 Duchen family Foundation
 Eastern Suburbs Local Area Command
 EPS Group
 Etihad
 Fern & Marcus Moufarrige
 Francesca Packer Barham
 George and Nicole Saade
 Greg and Katherine Dodds
 Helen Slater & family

John & Mel Williams
 Josh & Michelle Cullen
 Kim & Dave Maloney
 King & Wood Mallesons
 Kone Elevators Pty Ltd
 Laings and Simmons
 Double Bay
 Lily Jia
 Lions Club of Bondi
 Lions Club of Cronulla
 Lisa & Danny Goldberg
 Luke Hepworth
 M.A.C Cosmetics
 Match Media
 Matt Cooper
 Meg & Aidan Tudehope
 Merivale
 Moët-Hennessy Australia
 MPA
 Mr Graham and Mrs Joanne Russell
 Mr Morgan Parker
 Mr Nicholas Manettas
 Mr Shaun Bonett
 Mr Steve & Mrs Marina Haritos
 Myer Stores Community Fund
 Naastock IEM
 Nick's Bar and Grill
 Nikki & Paul McCullagh
 Nine Links Foundation
 Now Careers
 One&Only
 Osmaal Products
 Otto Ristorante
 Peter's of Kensington

Philandron Foundation
 Real Needs Community Grants
 Richard and Jane Freudenstein
 Ricky Richards Pty Ltd
 Rizer
 Robby and Sarah Ingham
 Robert Lane
 Rowena and Brendan McPherson
 Security Portman Pty Ltd
 Servcorp Pty Ltd
 Simson Greeting Cards
 Skye Leckie
 SNJ Pty Ltd
 St George
 St Spyridon Parish
 Stedmans Hospitality
 Steven and Alisa Nasteski
 Sydney Boulevard Hotel
 The Bathers' Pavilion
 The Change Angels
 The Cornucopia Committee Inc
 The Great Grass Hair Challenge –
 Jo Turnbull & friend
 The Medich Foundation
 The Page family Endowment
 The Primary Club of Australia
 UBS Wealth Management
 VGI Partners Pty Ltd
 Vittoria Coffee
 Willimbury Pty Ltd
 Yang Yang
 Yelena and Andrew Griffin



- Amber Keating
- Benny Wills Brain Tumour Research Program
- Camp Quality
- Christopher Mapp
- Event Hospitality & Entertainment Ltd
- Fairy Sparkle OAM
- Fossano Pty Ltd
- Furfaro family and friends
- John Symond AM
- Mr Frank Hadley
- NSW Department of Premier and Cabinet
- Paspaley Pearling Company Ltd
- Protrust Pty Ltd
- Racing for Life
- Sean Tomlinson
- St Spyridon Parish
- Sydney Frontrunners - Little Black Dress Run
- The Country Trader
- The Dahdah family and friends
- The Manildra Foundation
- The Procure Group
- The Star
- Wendy Rose & family



- ATF Philips Australia
- CAF Community Fund
- Highland Property Agents
- Lion
- Louis Vuitton Australia
- Mastercard Loyalty Solutions
- Ms Janis Salisbury
- Ms Patricia McAlary
- The Freedman Foundation
- The Gribilas family & friends
- The Lewis Foundation Pty Ltd
- The Macarthur Swimathon Committee
- The Rory Williams Fund
- The Williams family
- The Shire Society Events
- Toys 'R' Us Australia Pty Ltd



- Adshel
- APN News and Media
- Australian Fund Manager Foundation
- Australian Radio Network
- Celebrate Life Foundation
- Macquarie Group Foundation
- Thyne Reid Foundation

☆ Be happy
& smile 😊

.....

Thank you  Sunshine Guardians 



There are many ways to support Sydney Children's Hospital Foundation, and one such way is to leave a gift to the Hospital in your Will. The Foundation is extremely fortunate to have a number of supporters who have generously decided to leave such a donation. These people are known as Sunshine Guardians. We are grateful for their commitment to the future of paediatric health.

Thank you

Team Amazing

"I love supporting Sydney Children's Hospital, Randwick"
says regular giving supporter Holly Livingstone, proudly showing
her Team Amazing welcome pack.

Holly is one of a special group of supporters who has committed to give monthly to the Foundation, and when we relaunched our regular giving program under the banner of 'Team Amazing' Holly took the time to write to us to let us know how much she liked the new materials.

'Amazing' is a word we hear parents say every day when they talk about Sydney Children's Hospital, Randwick and our expert clinical teams. Ongoing gifts from our donors also help to fund amazing care 24/7 – that's why we call our regular givers Team Amazing.

Holly also shared with us why she is so passionate about helping the Hospital.

"I have seen the unimaginable struggles that too many children and their families endure every day but I also see how important my contributions are in the care of these brave kids," she says.

"If playing my small part can help to ease any of their hardship then I will always continue to give.

I have personally witnessed the magical work that the staff at the Hospital do every day and am so thankful that we have such amazing people there for us in times of need."



Visit our website at www.schf.org.au to find out how to join Team Amazing.



Children's Hospitals Foundation Australia

Sydney Children's Hospital Foundation is part of a national fundraising network supporting Australia's five major children's hospital foundations.

Public hospitals in Australia are not managed by the Federal government. Every children's hospital in Australia is managed separately by the relevant State or Territory, and each one has its own charitable foundation.

Children's Hospitals Foundation Australia (CHFA) was developed as an innovative response to this situation, to provide corporate partners with unique access to a national network of children's hospitals and the opportunity to create long-term impact on a national scale.

Funds raised through CHFA are shared equally across all five partner foundations:

- Sydney Children's Hospital Foundation (NSW)
- Children's Hospital Foundation (QLD)
- Princess Margaret Hospital Foundation (WA)
- Royal Children's Hospital Foundation (VIC)
- Women and Children's Hospital Foundation (SA)

Through the single gateway of CHFA, our corporate partners fund life-saving equipment, medical research and essential services to ensure all children across the nation receive the best possible care.

HUGS for Healing

Through the 'Hugs for Healing' campaign, Huggies is raising awareness of the healing powers of hugs to help raise funds.

Giving a hug is more than a comforting gesture for sick babies and toddlers. Research proves that hugs have a healing effect too, releasing the hormones serotonin and dopamine, which makes children feel good and improves their wellbeing. Hugs also increase the levels of oxytocin, a trigger for bonding that makes sick babies and toddlers feel calm and less anxious.

Huggies (Kimberly-Clark) donated \$1 from every Huggies Nappies Bulk pack sold in November 2015 which raised \$150,000 to be divided equally across the five CHFA partners.

We were able to purchase a High Resolution Gastrointestinal Manometer for Sydney Children's Hospital, Randwick.

Our partners were also able to invest in life-saving equipment such as a ventilator for newborns who are unable to breathe, Intensive Care Unit cots and a Neo-natal Incubator that allows medical staff to accurately control the temperature, humidity and concentration of oxygen.

In total, Kimberly-Clark has donated an incredible \$350,000 to CHFA since 2013.



A young girl with brown hair in pigtails, wearing a red ruffled top and red and white striped leggings, is standing and using a silver metal walker with red handgrips. She is smiling and looking slightly to the right. The background is bright and out of focus, featuring several large, soft-edged yellow circles.

... OUR ...
FINANCES

Review of results and operations

During the 2015 Financial Year, the Foundation made contributions totaling \$15,712,443 to Sydney Children's Hospital, Randwick, which was invested across four key pillars: Equipment & Technology \$5,236,366 (funded 206 pieces of Hospital equipment), Research \$3,770,345 (includes research positions funded through Sydney Children's Hospital Foundation donor support, research project costs and research equipment), People \$4,660,223 (includes Fellowships, clinical positions, staff, patients, families, education and training), and Capital Works \$1,112,415 (includes new building refurbishments, and improvements to physical spaces within the Hospital campus), plus a contribution to operating costs of \$933,094.

This was made possible because of the immense generosity of our donor community who enabled the Foundation to realise a surplus for the 18-month period to December of \$20,173,884.

It is an exciting period of regeneration and change for Sydney Children's Hospital Foundation. In 2016, we will mark our 30th anniversary and we are excited about our future directions.

New platforms for sustainable growth have been developed. We have also moved to a new financial reporting timetable to align our financial reporting more consistently with the Foundation's fundraising calendar.

In 2014 our Board decided to change our Financial Year timing with effect from 1 January 2016. This means that we will no longer report on a July-June basis. Instead, our Financial Year will start in January and end in December each year. Our 2015 Annual Report therefore reflects an 18-month reporting period (July 2014 to December 2015). We are delighted to have established a partnership with KPMG as our new auditors and we thank them very much for their guidance and support through the transition period.

Our busiest revenue period falls between April and June and the new timing ensures we will be better able to review our team and organisational performance, set budgets and celebrate the achievements of the past twelve months. In particular, we will now be able to report on our Gold Telethon campaign and associated revenue within the same Financial Year, which will help us to demonstrate more effectively the impact of the support we receive from our donors and partners.

The period July 2014 to Dec 2015 heralded an investment phase for the Foundation in terms of people, infrastructure and development of new revenue streams. This was a pivotal time to restructure and review our traditional fundraising mechanisms in order to maximise return, while piloting and evaluating alternative revenue generating activities.

Our fundraising teams were re-aligned into specialised pods in order to focus on account management and recognition of key stakeholders. These teams were identified as Community, Partnerships, Individual Giving, and Events. We also introduced two new areas of responsibility: Information Systems Management and Hospital Program Liaison and reviewed our marketing and communications structure.

We took the opportunity to improve our financial management, reporting and systems. We also created improved accountability for all staff and introduced a benchmarked remuneration platform and KPI's to measure performance across all roles.

We have rolled out a new client relationship management system (Salesforce) and enhanced our Gold Telethon website so that we have real time reporting, which makes a big difference during our busiest period.

Despite an intensive 18-month period of change, we have delivered an excellent return on the investment in new staff and systems, which has resulted in overall growth in fundraising revenue of 8% year on year.

This period has been an important time of review and adjustment, which will position the Foundation for even greater success and impact, as we begin our 30th year of operation.

The operating profit of the Foundation for the 18 month period ended 31 December 2015 was \$20,173,884 (12 months to 30 June 2014: \$15,607,731).

Independent Auditor's Report

Report on the Financial Statements

We have audited the accompanying financial report of Sydney Children's Hospital Foundation (the Foundation), which comprises the statement of financial position as at 31 December 2015, and statement of surplus and deficit and other comprehensive income, statement of changes in equity and statement of cash flows for the 18 month period ended on that date, notes 1 to 17 comprising a summary of significant accounting policies and other explanatory information and the Trustee's declaration of the Foundation.

This audit report has also been prepared for the members of the Foundation in pursuant to Australian Charities and Not-for-profits Commission Act 2012 and the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC) and Section 24(2) of the Charitable Fundraising (NSW) Act 1991 and Regulations (collectively the Acts and Regulations).

Trustees' Responsibility for the Financial Statements

The Trustee of the Foundation is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Acts and Regulations. The Trustee's responsibility also includes such internal control as the Trustee determines necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We performed the procedures to assess whether in all material respects the financial report gives a true and fair view, in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, and the Acts and Regulations, a true and fair view which is consistent with our understanding of the Foundation's financial position and of its performance.

In addition, our audit report has also been prepared for the Trustee of the Foundation to meet the requirements of the Acts and Regulations. Accordingly, we have performed additional work beyond that which is performed in our capacity as auditors pursuant to the ACNC. These additional procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the Acts and Regulations.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Independent Auditor's Report

Auditor's opinion

In our opinion, the financial report of Sydney Children's Hospital Foundation is in accordance with the Australian Charities and Not-for-profits Commission Act 2012 including:

- a) giving a true and fair view of the Foundation's financial position as at 31 December 2015 and of its performance for the 18 month period ended on that date; and
- b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the Australian Charities and Not-for-profits Commission Regulation 2013.

NSW - Reporting under Charitable Fundraising (NSW) Act 1991

Audit opinion pursuant to the Charitable Fundraising Act (NSW) 1991

In our opinion:

- c) the financial report gives a true and fair view of the Foundation's financial result of fundraising appeal activities for the 18 month period ended 31 December 2015;
- d) the financial report has been properly drawn up, and the associated records have been properly kept for the period from 1 July 2014 to 31 December 2015, in accordance with the Charitable Fundraising Act (NSW) 1991 and Regulations;
- e) money received as a result of fundraising appeal activities conducted during the period from 1 July 2014 to 31 December 2015 has been properly accounted for and applied in accordance with the Charitable Fundraising Act (NSW) 1991 and Regulations; and
- f) there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they fall due

KPMG



Julian McPherson
Partner
Sydney
29 April 2016

☆ Life is what
you make of it 😊



Statement of Surplus and Deficit and Other Comprehensive Income

For the 18 months ended 31 December 2015

	Note	1 July 2014 – 31 December 2015 \$	1 July 2013 – 30 June 2014 \$
Revenue			
Bequests		1,908,995	1,948,048
Donations and fundraising		19,913,159	12,263,967
Capital appeals		1,666,667	2,027,000
Net investment revenue	2(b)	2,408,287	2,497,139
Cafe and gift shop operations		2,727,062	1,787,279
Rental income		76,960	45,114
Administration fee		933,094	846,090
Total revenue		29,634,224	21,414,637
Expenses			
Fundraising expenses		3,421,383	2,345,371
Cafe and gift shop operations		2,159,864	1,405,822
Operational expenses		3,879,093	2,055,713
Total expenses		9,460,340	5,806,906
Surplus for the year		20,173,884	15,607,731
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Revaluation changes for property, plant and equipment		-	-
Other comprehensive income for the period		-	-
Total comprehensive income for the period		20,173,884	15,607,731
Add: Capital and reserves brought forward		40,768,664	37,063,849
Less: Contributions distributed		(15,712,443)	(11,902,916)
Total Equity		45,230,105	40,768,664

Statement of Financial Position

As at 31 December 2015

ASSETS	Note	31 December 2015 \$	30 June 2014 \$
Current assets			
Cash and cash equivalents	4	8,231,633	5,328,121
Trade and other receivables	5	805,987	597,191
Inventories		79,992	65,668
Financial assets	6	7,000,000	7,200,000
Total current assets		16,117,612	13,190,980
Non-current assets			
Financial assets	6	25,660,583	24,162,800
Property, plant and equipment	7	2,909,932	2,948,194
Investment property	8	1,165,672	1,189,271
Intangibles		133,763	-
Total non-current assets		29,869,950	28,300,265
Total assets		45,987,562	41,491,245
LIABILITIES			
Current liabilities			
Trade and other payables	10	544,529	505,091
Employee benefits		185,089	163,519
Other liabilities		-	3,860
Total current liabilities		729,618	672,470
Non-current liabilities			
Employee benefits		27,839	50,111
Total non-current liabilities		27,839	50,111
Total liabilities		757,457	722,581
Net assets		45,230,105	40,768,664
EQUITY			
Settlement capital		100	100
Asset realization reserve		819,640	819,640
Retained earnings		44,410,365	39,948,924
Total equity		45,230,105	40,768,664

Statement of Cash Flows

For the 18 months ended 31 December 2015

	Note	1 July 2014 – 31 December 2015 \$	1 July 2013 – 30 June 2014 \$
Cash flows from operating activities			
Bequests, donations, appeals and other receipts		23,548,171	16,239,310
Receipts from cafe and gift shop customers		2,717,314	1,791,121
Payments to suppliers and employees		(8,201,451)	(5,087,366)
Interest received		508,192	368,805
Contributions given		(15,712,443)	(13,029,191)
Net cash provided by operating activities	14(b)	2,859,783	282,679
Cash flows from investing activities			
Purchase of property, plant and equipment		(203,290)	(52,091)
Inflow from term deposits and managed investments		247,019	1,022,626
Net cash used by investing activities		43,729	970,535
Net increase in cash and cash equivalents held		2,903,512	1,253,214
Cash and cash equivalents at beginning of year		5,328,121	4,074,907
Cash and cash equivalents at end of financial year	14(a)	8,231,633	5,328,121

Notes to the Financial Statements*

For the 18 months ended 31 December 2015

	1 July 2014 – 31 December 2015	1 July 2013 – 30 June 2014
	\$	\$
2. Surplus from ordinary activities has been determined after:		
a) EXPENSES		
Depreciation and amortisation		
- property, plant and equipment	100,252	54,593
- investment property	23,599	15,733
- intangibles	25,336	-
Total depreciation and amortisation	149,187	70,326
b) NET INVESTMENT REVENUE		
Interest	565,146	404,104
Investment income	2,151,016	2,294,357
Management and brokerage fees	(307,875)	(201,322)
Net investment revenue	2,408,287	2,497,139
	31 December 2015	30 June 2014
	\$	\$
4. Cash and Cash Equivalents		
Cash on hand	5,000	5,000
Cash at bank	4,026,633	5,323,121
Term deposits	4,200,000	-
	8,231,633	5,328,121

*Notes as shown on face of Financial Statements.

Notes to the Financial Statements

For the 18 months ended 31 December 2015

	31 December 2015	30 June 2014
Note	\$	\$
5. Trade and Other Receivables		
CURRENT		
Trade debtors	27,531	-
Prepayments	44,630	14,042
Other receivables	275,696	272,218
Accrued income receivable	365,043	215,005
Receivables - CHFA	93,087	95,926
	805,987	597,191
6. Financial Assets		
CURRENT		
Held-to-maturity financial assets:		
-term deposits	7,000,000	7,200,000
	7,000,000	7,200,000
NON - CURRENT		
Financial assets at fair value through profit or loss:		
- funds in managed investments	25,660,583	24,162,800
	25,660,583	24,162,800

Notes to the Financial Statements

For the 18 months ended 31 December 2015

	31 December 2015	30 June 2014
	\$	\$
7. Property Plant and Equipment		
LAND AND BUILDINGS		
Freehold land		
At cost	866,000	866,000
Total freehold land	866,000	866,000
Buildings		
At cost	1,308,909	1,308,909
Less accumulated depreciation	(320,719)	(281,452)
Total buildings	988,190	1,027,457
Total land and buildings	1,854,190	1,893,457
PLANT AND EQUIPMENT		
Furniture, fixture and fittings		
At cost	138,013	124,845
Less accumulated depreciation	(106,531)	(80,295)
Total furniture, fixture and fittings	31,482	44,550
Motor vehicles		
At cost	77,053	77,053
Less accumulated depreciation	(70,811)	(59,874)
Total motor vehicles	6,242	17,179
Office equipment		
At cost	359,945	329,007
Less accumulated depreciation	(330,455)	(306,727)
Total office equipment	29,490	22,280
Artworks		
At independent valuation	988,528	970,728
Total artworks	988,528	970,728
Total plant and equipment	1,055,742	1,054,737
Total property, plant and equipment	2,909,932	2,948,194

Notes to the Financial Statements

For the 18 months ended 31 December 2015

31 December 2015

30 June 2014

\$

\$

8. Investment Property

At cost	1,245,629	1,245,629
Less accumulated depreciation	(79,957)	(56,357)
Total investment property	1,165,672	1,189,271

The investment property at 15 Eurimbla Avenue, Randwick was acquired on 1 December 2010. The investment property yielded rental income of \$76,960 (2014 12 months: \$45,114).

10. Trade and Other Payables

CURRENT		
Trade creditors	229,092	161,792
Sundry payables and accrued expenses	315,437	343,299
	544,529	505,091

Notes to the Financial Statements

For the 18 months ended 31 December 2015

1 July 2014 –
31 December 2015
\$

1 July 2013 –
30 June 2014
\$

12. Additional Information Required Under The Charitable Fundraising Act, 1991

a) STATEMENT OF INCOME AND EXPENDITURE FOR FUNDRAISING APPEAL:			
Gross income received from donations and fundraising appeals	23,488,821		16,239,015
Direct expenditure associated with fundraising appeals	3,421,383		2,345,371
Net Operating Surplus from fundraising appeals	20,067,438		13,893,644
APPLICATION OF NET SURPLUS FROM FUNDRAISING APPEALS:			
Contributions distributed	15,712,443		11,902,916
Operational expenses	3,879,093		2,055,713
Net surplus after net surplus from fundraising appeals	19,591,536		13,958,629
b) COMPARISON OF CERTAIN MONETARY FIGURES AND PERCENTAGES:			
Direct expenditure from fundraising appeals	3,421,383		
Gross income received from donations and fundraising appeals	23,488,821	8%	8%
Net Operating Surplus from fundraising appeals	20,067,438		
Gross income received from donations and fundraising appeals	23,488,821	92%	92%
Contributions Distributed	15,712,443		
Total Expenditure and contributions distributed	25,172,782	62%	67%
Contributions Distributed	15,712,443		
Gross Income	29,634,224	53%	56%

Note:

a. 2015 and 2014 amounts are presented on a consistent basis. Expenditures include gross amounts before any cost recoveries. Gross Fundraising Income includes Bequests and Capital Appeal.

b. In certain situations, Foundation funds are not distributed immediately to the Hospital. For example, funding for a Fellowship must be raised in full by the Foundation before the Hospital can begin recruitment. It can take up to six months before an appointment is made, and the funds are then distributed monthly as a salary for the term of the Fellowship, which can range from 12 to 24 months. Where funds are raised for the purchase of Hospital equipment, the money is only released when the equipment is ordered. This may not occur immediately if the equipment has to be sourced by the Hospital via a formal tender process or is over the set threshold (\$250,000) that requires Ministerial approval as a Locally Funded Initiative prior to purchase.

Notes to the Financial Statements

For the 18 months ended 31 December 2015

	1 July 2014 – 31 December 2015	1 July 2013 – 30 June 2014
	\$	\$
c) APPLICATION OF FUNDS FOR CHARITABLE PURPOSES:		
Surplus from fundraising appeals	20,067,438	13,893,644
Contributions distributed	15,712,443	11,902,916
Operational expenses	3,879,093	2,055,713
Total operating expenditure	19,591,536	13,958,629
Surplus/(deficiency) for the year	475,902	(64,985)
d) FUNDRAISING CONDUCTED JOINTLY WITH TRADERS:		
Included in Donations and Fundraising Appeal Revenue of \$23,488,821 is revenue from fundraising conducted jointly with traders disclosed as follows:		
Total Revenue	402,401	260,618

No expenditure was incurred in connection with the above during the period.

14. Cash Flow Information

a) Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:		
Cash and cash equivalents	8,231,633	5,328,121
	8,231,633	5,328,121
b) Reconciliation of result for the year to cash flows from operating activities		
Surplus for the year before contributions	20,173,884	15,607,731
	8,231,633	5,328,121
Less:		
- contributions given	(15,712,442)	(11,902,916)
Non-cash flows in profit:		
- depreciation and amortisation	149,187	70,326
- artworks donated	(17,800)	(47,768)
- (increase)/decrease in value of managed investments	(1,544,802)	(2,145,593)
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(208,796)	(104,446)
- (increase)/decrease in inventories	(14,324)	(6,788)
- increase/(decrease) in trade and other payables	39,438	(1,165,640)
- increase/(decrease) in other liabilities	(3,860)	-
- increase/(decrease) in employee benefits	(702)	(22,227)
Cash flow from operations	2,859,783	282,679

↳ Sydney Children's Hospital, Randwick



Sydney Children's Hospital, Randwick cares for more than 45,800 children each year

Children are treated for a range of conditions including cancer, trauma, HIV/AIDS, congenital abnormalities, disabilities, heart disease and respiratory disorders.

50% of children treated at the Hospital are from rural and regional areas

More than **150** children with Cystic Fibrosis are cared for at our Cystic Fibrosis clinic each year

On average, **104** children a day will come through the Emergency Department

Approximately **1,415** physiotherapy treatments are provided each month

At any one time there are **400** patients receiving cancer treatment in the Hospital

Our Child Life Therapists use about **five** kilograms of play dough every month

 **Never stop**
showing someone
how much they
mean to **you** 

Sydney Children's Hospital, Randwick is a very special place. Every day around the clock, our brilliant and dedicated staff save lives, deliver expert medical care and help children and families on their recovery journey, while our brightest medical researchers look for answers and make new discoveries.

Thank you for your support.



Sydney Children's Hospital Foundation
is registered as an Item 1
Deductible Gift Recipient (DGR)
by the Australian Tax Office

ABN 72 003 073 185

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Photography generously donated by Jimmy Pozarik