

~~~~~  
TOGETHER,  
YOU MAKE THE  
DIFFERENCE  
~~~~~

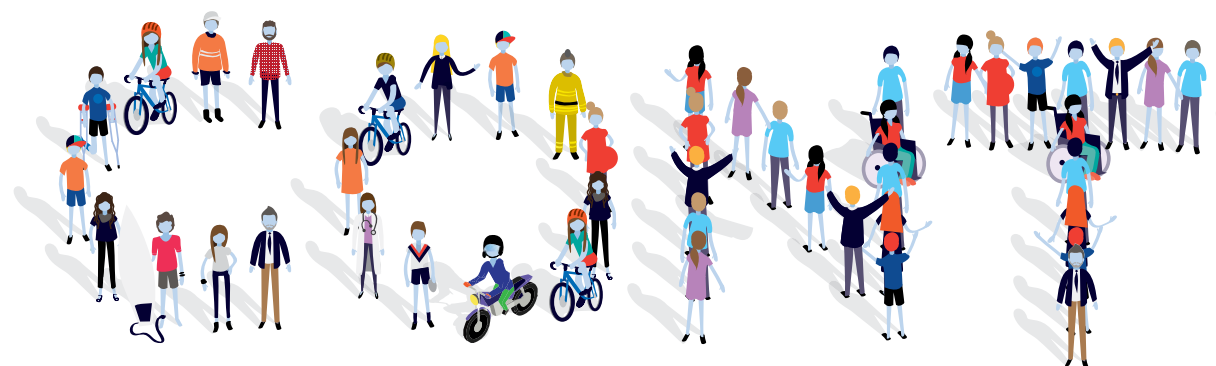
ANNUAL REPORT
2013-2014





INDIVIDUALLY,
WE ARE
ONE DROP.
TOGETHER,
WE ARE AN
OCEAN.

-RYUNOSUKE SATORO



01

ABOUT US



- 06 SYDNEY CHILDREN'S HOSPITAL FOUNDATION
- 07 SYDNEY CHILDREN'S HOSPITAL, RANDWICK
- 08 A MESSAGE FROM OUR CHAIRMAN
- 09 A MESSAGE FROM OUR CHIEF EXECUTIVE OFFICER
- 10 A MESSAGE FROM THE CHIEF EXECUTIVE SYDNEY CHILDREN'S HOSPITALS NETWORK
- 11 OUR BOARD OF DIRECTORS
- 14 MEDIA AND COMMUNICATIONS
- 16 CAFE AND GIFT SHOP
- 18 BUSINESS STRATEGY

02

PEOPLE & CULTURE



- 23 OUR PEOPLE
- 24 FOUNDATION INITIATIVES
- 26 THE LEADERSHIP TEAM
- 27 HOW THE FOUNDATION WORKS



03

HOW YOUR SUPPORT HELPS



- 30 GOLD TELETHON
- 32 FUNDRAISING EVENTS 2013/14
- 36 ART CELEBRATES LIFE
- 38 OUR VOLUNTEERS
- 39 OUR FUNDING HIGHLIGHTS

04

THE IMPACT OF YOUR GIVING



- 42 THE IMPACT OF YOUR GIVING AND PATIENT STORIES
- 50 SPOTLIGHT ON YOU
- 51 SUNSHINE GUARDIANS
- 52 PRICELESS VOLUNTEER
- 53 COMMUNITY SUPPORTER
- 54 IN CELEBRATION
- 55 CORPORATE SUPPORTER
- 56 DONOR STATISTICS
- 58 HALL OF CHAMPIONS
- 59 SUNSHINE GUARDIANS
- 60 OUR PARTNERS
- 62 THANK YOU

05

OUR FINANCES



- 68 MANAGEMENT DISCUSSION AND ANALYSIS
- 69 INDEPENDENT AUDITORS REPORT
- 70 STATEMENT OF SURPLUS AND DEFICIT AND OTHER COMPREHENSIVE INCOME
- 71 STATEMENT OF FINANCIAL POSITION
- 72 STATEMENT OF CASH FLOWS
- 73 NOTES TO THE FINANCIAL STATEMENTS



SYDNEY CHILDREN'S HOSPITAL FOUNDATION

Sydney Children's Hospital Foundation works with individuals, businesses and organisations in the community to provide significant financial assistance to Sydney Children's Hospital, Randwick.

SYDNEY CHILDREN'S HOSPITAL, RANDWICK

Each year, Sydney Children's Hospital, Randwick cares for approximately 78,000 seriously ill and injured children from right across NSW, Australia and beyond in a family-centred, multidisciplinary, expert environment.

The Hospital is one of the country's leading centres in paediatric clinical and research excellence and is part of the Sydney Children's Hospitals Network (SCHN), the largest network of hospital services for children in Australia.

PURPOSE

Our core purpose is to provide support for the funding of equipment, research and clinical services at the Hospital.

VISION

Our vision is to be world-class in our operations and a catalyst to inspiring better outcomes for sick and critically ill children.

VALUES

INTEGRITY • HONESTY
RESPECT • QUALITY
RESPONSIBILITY



A MESSAGE FROM OUR CHAIRMAN



“As the principal fundraising body for Sydney Children's Hospital, Randwick our vision is to be a catalyst to inspiring better outcomes for critically ill and injured children.”

I am pleased to present to you the Sydney Children's Hospital Foundation's Annual Report for the 2013-14 financial year.

As the principal fundraising body for the Sydney Children's Hospital, Randwick our vision is to be a catalyst to inspiring better outcomes for critically ill and injured children. I am proud to say that with the support of many individuals, businesses and organisations we continued to fulfill this vision in 2013-14, contributing \$11.9 million to the Hospital.

This contribution would not have been possible without the success of this year's Gold Telethon, which raised an impressive \$4.6 million – our largest individual fundraising result to date. Through the Gold Dinner we were also able to fund research into personalised medicine for rare diseases.

Our ultimate goal is to provide every family with the answers they seek and deliver effective, personalised treatments to every single child based on their unique genetic profile – no matter how rare or complex their condition.

During the year we welcomed new CEO, Leanne Warner, to the Foundation. Leanne joined us from Cure Cancer Australia and brings with her many years of experience in the not-for-profit health sector.

As we welcomed Leanne we said farewell to Adam Check who served as CEO of the Foundation since January 2008. We thank Adam for his time and contribution to the Foundation. We also said farewell to Justin Milne, who served as a Director on our Board since 2007. We thank Justin for his valuable efforts over many years.

On behalf of the Sydney Children's Hospital Foundation I thank you for your continued support and look forward to working with you to further our important work in the future.

DUNCAN MAKEIG
Chairman
Sydney Children's Hospital Foundation

A MESSAGE FROM OUR CHIEF EXECUTIVE OFFICER



It is my pleasure to acknowledge the generosity of each of you, our loyal supporters. You are a remarkable group of individuals, committees, corporate and community groups, who I am really enjoying getting to know since commencing with the Foundation in May 2014.

The strong spirit of each of you as individuals is inspiring, but I also can't help but feel it is the cumulative power of the 'collective' which is absolutely formidable, and this is what makes us such a unique organisation. Thank you for the important role each of you plays in the lives of our children.

The Foundation is versatile, innovative and passionate in our quest to provide funds to enable excellence in staff education, research, equipment and facilities to assist Sydney Children's Hospital, Randwick to meet the needs of 78,000 children every year. Of those children, 50% are from rural and regional NSW, and are therefore a long way from home. The impact this has on families and communities is massive, and I know that many of the patients who are regular visitors to the Hospital appreciate that they are valued, welcomed and cared for in the best possible way.

In the short time I have been here I have witnessed the dedication of the staff and volunteers, and been touched by their compassion, but it is the hope and optimism that really does make this Hospital special. Everyone who reads this report and partners with us, is contributing to that well of hope.

The strong reputation of Sydney Children's Hospital Foundation really is a credit to our amazing volunteers and staff who work

tirelessly to provide awareness and funds to provide the Hospital with many of its most important services. These requirements provide the nexus for outstanding patient care and enable the talented staff in the Hospital to do what they do best - improve outcomes for their young patients and their families.

Following an incredibly successful few years of capital raising for the Ainsworth Building, in 2013/14, the Foundation set about focusing on raising money for the Hospital's clinical services and paediatric research priorities. As well as our donor funding for exciting work in Oncology, Emergency, Intensive Care Unit, Short Stay Surgical and Child Protection, we have been very proud to commence funding for three important initiatives:

- **Research into rare diseases:** An incredibly important and specialised field, which will touch the lives of 400,000 children living with a rare disease in Australia. This work is pioneering and will revolutionise the way we diagnose and treat rare disorders, giving answers to families who have been living with uncertainty around their child's health.
- **The e-Memory project:** This will take the Hospital into the new frontier of electronic patient record keeping, and transform the way we store data so it is accessible across all areas of the Hospital. For any parent who has had to tell their story to a number of different departments, or wait for data to be transferred, this will be a revolution!

• **Network cardiac service:** The implementation of a Network Cardiac Service will support the Hospital to provide world-class cardiac treatments to children with heart problems, in collaboration with The Children's Hospital at Westmead.

In this Annual Report you may notice that we have not listed as many individual givers as we may have previously. This is certainly not because we don't value your contribution, but rather, we are now more carefully regulated by privacy considerations and have taken this step to protect your information.

During the coming year I look forward to working with my team on your behalf, to provide as much financial and professional support as possible to our iconic Hospital and the staff and volunteers who make it truly wonderful.

Thank you for choosing the Foundation as your charity, and for continuing on this journey with us. In this Annual Report, we have shared stories of hope and courage and inspiration from children and families, all which help illustrate what an incredible opportunity we share to truly make a difference. Thank you for your invaluable contribution.

LEANNE WARNER
Chief Executive Officer
Sydney Children's Hospital Foundation



A MESSAGE FROM THE
**CHIEF
EXECUTIVE
SYDNEY
CHILDREN'S
HOSPITALS
NETWORK**



“From school cake stalls to the corporate galas, each and every dollar makes a difference to the work we do.”

A wise paediatrician, and one of the Hospital founders, Professor John Beveridge once said to staff - treat every child as if they are your own. At Sydney Children's Hospital, Randwick we strive to adopt that philosophy every day and it continues to influence the way in which we approach the care of all children who walk through our doors.

During the past 12 months, donations to the Sydney Children's Hospital Foundation have contributed to saving the lives of children across New South Wales and further abroad. It has been a highly successful year and it is thanks to the contribution of you our donors that we have been able to invest funds into progressing personalised medicine for rare diseases, fellowship programs that educate and develop specialist doctors for the future and the purchase of vital equipment.

Donated funds provide us with the extra assistance to excel at what we do. This past year your donations have contributed to the purchase of patient monitoring systems for emergency, specialised wheelchairs for children with brain injuries and an ECMO (extracorporeal membrane oxygenation)

system for ICU, which supports organ function for children whose heart or respiratory system needs support.

The ongoing support of the community and our donors continues to astound me as each year passes and we are incredibly grateful to you and the Sydney Children's Hospital Foundation for all of your hard work throughout the year to reach your fundraising goals.

From school cake stalls to the corporate galas, each and every dollar makes a difference to the work we do allowing us to continue as one of the leading paediatric institutions in the country.

Thank you for your support over the past 12 months and I look forward to the year ahead.

ELIZABETH KOFF
Chief Executive
Sydney Children's Hospitals Network

**OUR
BOARD OF
DIRECTORS**

Sydney Children's Hospital Foundation Ltd has a Board of Directors currently comprised of nine individuals. They are responsible for the achievement of the Foundation's objectives and the ultimate performance of the organisation.

The number of Directors may not be less than six or more than 12 and Directors are appointed for three year terms. All Directors will be eligible to be reappointed for a second three year term but reappointment for a third or subsequent three year term must be approved by at least 75% of the Directors. Directors are not paid any remuneration for services as a Director.

The Directors may delegate, and revoke the delegation of, any of their powers, other than powers required by law to be dealt with by Directors as a board, to a Committee or Committees consisting of one or more of their number as they think fit.

There were three sub-committees operating during the 2013-14 financial year:

.....



AUDIT AND RISK
COMMITTEE



Oversees the financial management of the Foundation including the annual audit process, compliance with legal, regulatory and statutory requirements, the Foundation's investment strategy and portfolio as well as all risk management policies and procedures.

MEMBERS

- Simon Hickey (Chair)
- Duncan Makeig
- Ron Malek
- Barbara Ward AM
- Leanne Warner



NOMINATIONS
COMMITTEE



Assists the Board in fulfilling its corporate governance responsibilities in regard to Board appointments and performance, Directors' and Committee Members' induction program and succession planning for Board and Committees.

MEMBERS

- Duncan Makeig (Chair)
- Simon Hickey
- Ron Malek
- Leanne Warner
- Prof. Les White AM



GOLD TELETHON
ADVISORY BOARD



Assists the Foundation in the pursuit and refinement of a five year strategy to grow and develop the Gold Telethon to achieve \$10M in annual revenue by 2016.

MEMBERS

- Adam Trippe-Smith (Chair)
- Jane Freudenstein
- Tom Malone
- Prashan Paramanathan



THE BOARD

Every dollar makes a real difference to the Hospital because...



DUNCAN
MAKEIG, CHAIR

APPOINTED OCTOBER 2007

Duncan Makeig is Managing Director of Lion Pty Limited's Asia Dairy business, Chairman of Heineken Lion Australia and General Counsel of Kirin's International Advisory Board. Mr Makeig was previously Lion's Group General Counsel & Sustainability Director, General Counsel for PepsiCo Australasia /Africa and Senior Vice President and General Counsel for Tricon Restaurants International based in Dallas, Texas with responsibility for all of Tricon's legal and governance obligations across its operations in 160 countries.

...it means we can invest in research and technology to provide the best possible care and support for our children and their families, not only today but for many years to come.



JUSTIN
MILNE

MARCH 2007 – OCTOBER 2013

Outgoing Member

Justin is a Non Executive Director of NBN Co, the Chairman of NetComm Wireless Ltd (ASX:NTC), Non Executive Director of Tabcorp Holdings Ltd (ASX:TAH), Non Executive Director of SMS Management and Technology Ltd (ASX:SMX) and Non Executive Director of Members Equity Bank Ltd. He was a Group Managing Director at Telstra, responsible for BigPond Broadband and Telstra's Media businesses. Prior to working at Telstra he was CEO of OzEmail and the Microsoft Network. He is a past board member of the SA Economic Development Board, Quickflix Ltd (ASX:QFX), Pie Networks (ASX:PIE), a number of Chinese new Media companies and a past President of the Internet Industry Association of Australia. He is also Vice President of the Leichhardt Rowing Club.



SIMON HICKEY,
TREASURER

APPOINTED OCTOBER 2009

Simon Hickey joined Qantas in September 2004 as Group General Manager Strategy and Fleet. Between 2007 and 2012, Mr Hickey was appointed CEO of Qantas Frequent Flyer, responsible for establishing the Loyalty business and in June 2012, he was appointed CEO of Qantas International & Freight and is responsible for turning around the international business. Mr Hickey began his career with Arthur Andersen as a business consultant working in Sydney, Melbourne and London. Between 2001 and 2004, he was CFO for Bovis Lend Lease Americas. Prior to this, he held various roles with Lend Lease including Bovis Lend Lease CFO Asia Pacific. Mr Hickey is currently a Director of Holiday Tours & Travel Pte Ltd.

...it helps to change the lives of our sick kids and their families.



GINA
CASS-GOTTLIEB

APPOINTED AUGUST 2012

Gina Cass-Gottlieb is a senior partner in Gilbert + Tobin's Competition and Regulation practice. She specialises in competition law and economic regulation advice working with corporate clients, industry associations and government agencies. She is a Board member of the Payment Systems Board of the Reserve Bank of Australia and a member of the Advisory Board Graduate Program in Competition Law, Melbourne Law School.

...every contribution is important to the health outcomes of children and young adults and the support of their families.



JANE
FREUDENSTEIN

APPOINTED FEBRUARY 2012

Jane Freudenstein has more than 15 years experience in strategic brand development, working at DMB&B, J Walter Thompson, Young and Rubicon and as Director of Client Services at Whybin Lawrence TBWA. She was Marketing Director of Nickelodeon, and is passionate about kids' issues and wellbeing. She is currently a director of Sydney Dance and was previously a Director on the board of Sydney Children's Choir and Gondwana Voices and the Wenona Foundation.

...donations enable the Hospital to invest in people, equipment and research that ultimately saves lives.



ELIZABETH
KOFF

APPOINTED OCTOBER 2010

Elizabeth commenced her career as an allied health professional working in a range of clinical settings both in NSW and Victoria and undertook further qualifications in public health and health policy. Elizabeth has held a number of Senior Executive planning and operational roles within the NSW health system, including Director Population Health, Planning and Performance in South Eastern Sydney Illawarra Area Health Service (SESAHS) and Director of Clinical Operations, SESAHS. In September 2010, Elizabeth was appointed Chief Executive of the Sydney Children's Hospitals Network. Making a difference to the broader health system has always been important to Elizabeth, which is reflected in membership of a variety of national or state boards and committees including Australian Healthcare and Hospitals Association (AHHA), NSW E Health committee, and previous membership of Australian Government Medical Services Advisory Committee (MSAC).

...it represents an investment in the health of children now and into the future.



RON
MALEK

APPOINTED OCTOBER 2007

Ron Malek has been a practicing corporate and financial adviser for more than 25 years, advising major local and multinational companies and Government on mergers, acquisitions, divestments and broader strategic issues. Ron was a co-founder of the firm Caliburn in 1999, which merged in 2010 with New York Stock Exchange listed Greenhill and was previously Co-Chief Executive of Caliburn and Greenhill Caliburn. Ron recently retired from his role as Vice Chairman and Managing Director of Greenhill. Ron is also a director of the National Institute of Dramatic Art, a member of the Australian Takeovers Panel, a member of the UNSW Council's Investment Committee and a member of the Australian Paralympic Committee's Investment Committee.

...it enables us to continue to undertake outstanding work helping sick children. The staff at the Hospital are so dedicated and with each dollar raised we can continue to support their terrific work.



DR. MATTHEW
O'MEARA

APPOINTED OCTOBER 2010

Dr. Matthew O'Meara is a paediatric emergency physician and the Director of Emergency at Sydney Children's Hospital, Randwick. He trained in paediatrics at the Hospital and has been a staff specialist in Emergency for 19 years. Through roles in the Hospital, in NSW and nationally, he has been an advocate for improving the emergency care of children.

...it will help provide the best facilities, the best equipment and the best trained staff to care for your children.



BARBARA
WARD AM

APPOINTED NOVEMBER 2012

Barbara Ward is a non-executive director of Qantas Airways Limited and various Brookfield Multiplex Group Companies. She is an experienced company director, having served on the boards of a number of public companies including the Commonwealth Bank of Australia, Lion Nathan Limited, Multiplex Limited, Allco Finance Group Limited and Data Advantage limited. She has also been a director of a range of public sector entities including as Chairman of Country Energy.

...it contributes to providing our children with the best care that we can.



PROFESSOR LES
WHITE AM DSC

APPOINTED APRIL 1995

Professor Les White was appointed as the inaugural NSW Chief Paediatrician in September 2010. He is the former Executive Director of Sydney Children's Hospital, Randwick (1995 – 2010), Convenor of the Greater Eastern and Southern NSW Child Health Network (2001– 2010) and the John Beveridge Professor of Paediatrics (2005 – 2010). In 2007 he received an Order of Australia award for service to medicine, medical administration and the community in the field of paediatrics.

...the commitment to provide the children of the current as well as future generations with the very best of healthcare requires a partnership between government and community funding.



MEDIA & COMMUNICATIONS

Sydney Children's Hospital, Randwick is a bustling centre of activity, news and excitement, but without the ability to communicate all that goes on, our generous supporters and Hospital community would never know about it.

As such, we are incredibly grateful to all those in the media who help us get our message out, and share the amazing stories of Hospital families, community fundraisers, ongoing campaigns and events. Some highlights of the fantastic coverage from the past year includes the Sunday Telegraph We're for Kids Gold Appeal, a lovely article in the Bay Post on the Rally for Recovery volunteers who raised more than \$1 million for the Foundation, and a gorgeous story on patient Max, which featured in the Southern Courier, to support the Little Lights Christmas Campaign.

This publicity would not be possible without the support of our media partners, and we would like to acknowledge the dedication of: Channel Nine, WIN and NBN, 101.7 WS FM, The Daily Telegraph, The Sunday Telegraph, Adshel, NewsLocal and Southern Courier.

.....

Our social media channels have been very active this year, and we're truly delighted so many people follow us on Facebook, Twitter, Instagram and YouTube.

Our social media channels are a wonderful way for our supporters to get in touch with us and share their stories. Find out how to keep in touch with us below:

• Sign up for our newsletter at www.schf.org.au

• Look us up on:



facebook.com/SydneyKids



twitter.com/Sydney_Kids



youtube.com/user/SCHfoundation



instagram.com/sydney_kids



CAFE & GIFT SHOP

With so many people passing through the Hospital each day, they need somewhere to refuel and pick up the necessities.

The Star Café is kept busy ensuring the masses are catered for with great coffee, cold drinks, sandwiches, soup, and of course tasty treats on offer while Hospital personnel, families and visitors go about their daily busy lives. The Star Café, along with the Hospital Gift Shop, which stocks essentials including fluffy slippers and the latest magazines, are both run by the Foundation, with all profits coming back to the Foundation, and ultimately to the kids. So without the dedication of our customers and supporters - showing up every morning for your soy flat whites, raisin toast, salad, or occasional cupcake, we could not support the Hospital as well as we do.

This year the Café and Gift Shop recorded profits of \$381,457 which was invested back into our fabulous Hospital.

.....



BUSINESS STRATEGY

The 2013-14 financial year was a period of change and consolidation as the Foundation entered the final year of our five year strategy. The Foundation has made real progress in that time, and is working towards formulating a new three year strategy which will provide a platform for long-term, sustainable growth.

The end of 2013 saw change within the Foundation, with the completion of the Ainsworth Building Capital Project and CEO of five years Adam Check, leaving the Foundation. While the Foundation searched for a replacement, SCHF Board Member, Jane Freudenstein was appointed as an interim CEO. Then on 30 April 2014, Leanne Warner, was welcomed to the Foundation as new CEO.

In order for the Foundation to continue to grow and be successful, a strategy was set in 2008 with four key goals. Here's how we did:



2013-14 REVIEW OF GOALS

01



PARTNER WITH THE COMMUNITY TO INVEST IN THE MOST SIGNIFICANT CAPITAL WORKS PROJECT AT THE HOSPITAL SINCE INCEPTION.

- The construction of the new Clinical Services Building (now named the Ainsworth Building) and the Foundation's \$15.2million commitment to the building was achieved and it opened its doors in July 2013.
- One year on the new wing has treated thousands of patients through the state of the art, Respiratory Department, Child and Adolescent Mental Health Unit, Child Protection Unit, Family Centre, Short Stay Surgical Unit and Comprehensive Rehabilitation Unit.
- Pledges were received from major donors including Mr Len Ainsworth, the Saunders Family, Cherish the Children Foundation, Coogee Bay Hotel, Sargents Pies Charitable Foundation, Westfield and the Lewis Foundation.

02



DEVELOP THE GOLD TELETHON TO BE THE BEST OF ITS KIND IN AUSTRALIA POSITIONING THE TELETHON AS THE FOUNDATIONS MAJOR FUNDRAISING CAMPAIGN TO RAISE \$10M BY 2016

- Most successful Gold Telethon to date held 9th June 2014 and raised \$4.6 million.
- New fundraising opportunity with News Limited with a highly successful Gold Appeal which raised \$500,000.
- Total media value was \$5.85M which is 77% increase from 2013.

03



BUILDING ORGANISATIONAL CAPABILITY AND STRENGTH THROUGH TALENT DEVELOPMENT AND SUCCESSION PLANNING

- Employee Engagement Survey developed in June 2014. Results will help shape recommendations for new structure and succession planning capacity.
- Benchmark review conducted against Aon Hewitt Remuneration and reward metrics May 2014 for implementation for all job roles against NFP data.
- Detailed Staff Restructure approved by the Board in July 2014 to be implemented during a two year period beginning August 2014.

04



TRANSPARENT, TARGETED & INTEGRATED REPORTING TO STAKEHOLDERS AND DONORS BASED ON, AND BENCHMARKED BY, INDUSTRY BEST PRACTICE

- Annual report format incorporates feedback from judges of PWC Transparency Awards.
- New donor reporting mechanisms have not been implemented as yet, however the new staff structure will allow for greater accountability for account management and reporting.
- Implement a new Client Relationship Management System which will ensure that data is more accurate and programs for engagement and reporting can be more readily defined and delivered. Minimum standards of reporting for donors will be offered, with a goal in 2014/15 of improving the customised information requirements for donors.
- Champions for Children donor recognition event hosted in October 2013 provided a successful review of the year's contributions and the outcomes of the funds raised.



IT TAKES EACH OF US TO MAKE A DIFFERENCE FOR ALL OF US.







OUR PEOPLE

Next to our supporters, our people are our greatest asset. Sydney Children's Hospital Foundation staff create a unique and exceptional organisational culture by being proactive, demonstrating leadership, working as a team and challenging themselves and each other to strive and grow.

With this in mind, in 2013-14 the Foundation undertook some new initiatives to ensure all staff were working to their best ability and striving towards one goal, creating better outcomes for critically ill and injured children.

.....

FOUNDATION INITIATIVES



HUMAN RESOURCES POLICIES

We reviewed our human resources policies and released a new suite of policies across all aspects of human resources management. This included a revision of the code of conduct and introduction of new benefits, allowances, and leave provisions. The policies also confirm and strengthen our commitment to equal employment opportunity, anti-discrimination and anti-harassment in the workplace. Policies were rolled out via interactive workshops with all staff to ensure a sound understanding of workplace processes and entitlements.

We revised our remuneration and benefits processes, including a comprehensive external benchmarking process. This resulted in a clearly articulated and transparent approach to the management of remuneration and benefits across the organisation and a change to remuneration arrangements for many employees.

Human Resources policies and processes apply to employees and volunteers and have been designed with reference to the Volunteering Australia National standards.



PROMOTING A SAFE AND HEALTHY WORKFORCE

The Foundation operates in compliance with Work Health and Safety (WHS) legislation in NSW. A cross functional Space, Environment & Safety team worked to increase the profile of safety in the organisation and ensure effective consultation processes to identify and address safety matters.

The Foundation implemented an Employee Assistance Program to provide external, professional, confidential counselling assistance, at no fee, to employees who need assistance with problems affecting their wellbeing in their personal or professional lives.



CULTURE AND ENGAGEMENT

We undertook our first employee engagement survey with an overall engagement score of 73%. Top scores were in the areas of social connection, teamwork and ownership, work life balance, engagement and leadership. The main areas for improvement based on employee feedback were systems and processes, career development, facilities and remuneration. Survey feedback will be used to inform future people and culture strategies.

A number of key employee engagement activities were held throughout the year in addition to regular staff forums.



DEVELOPING OUR PEOPLE

The Foundation commenced implementation of a contemporary performance management and development system including the establishment of individual key performance indicators and development plans.

The Foundation has continued to provide access to experiential learning opportunities for all staff including participation in cross functional taskforces and working parties, access to mentoring, staff leading key organisational projects outside their role and on the job training.

All staff participated in a 360 degree feedback process to inform their development planning for the coming year.

A modest budget is allocated to support learning and external development activities. In 2013-2014 development activities included external executive coaching and mentoring, Australian Institute of Management courses, programs through the Fundraising Institute of Australia and a range of role specific technical training.



RECOGNISING OUR PEOPLE

Recognising and rewarding the achievements of our staff continued to be an important focus for the organisation. In addition to a number of dedicated events throughout the year where efforts and achievements of our staff were acknowledged, the Foundations two staff recognition awards continued.

The Fay Bradshaw Staff Recognition Award is peer nominated and awarded to recognise outstanding performance, initiative, quality work, team work and contribution to improvement and growth. The 2013 award recipient was Elise MacFayden, Community Development Manager, Gold Telethon.

The SCHF Leadership Award is self-nominated and aims to recognise and encourage emerging leaders across SCHF, and develop leadership capability. Award recipients are provided with additional support to nurture their leadership skills including a scholarship to fund focussed development activities.

As recognition Skye Chalmers, Events Coordinator and Kristy Turnbull, Partnerships Coordinator, were both awarded the 2013 Leadership Award. Skye attended training to develop techniques to balance effective self-management with the demands of managing others. Kristy undertook training to develop her creative communication skills.



The FAY BRADSHAW STAFF RECOGNITION AWARD 2013

ELISE MACFAYDEN
Community Development Manager
Gold Telethon.



The SCHF LEADERSHIP AWARD 2013

SKYE CHALMERS,
Events Coordinator



The SCHF LEADERSHIP AWARD 2013

KRISTY TURNBULL
Partnerships Coordinator

Figure 1.

	Full time	Part time	Total
Fundraising	10	2	12
Media & Communications	3	0	3
Gold Telethon	1	0	1
Retail	5	1	6
Arts Program	1	0	1
Corporate/Administration	3	3	6
CHFA (Administrated by SCHF)	2	0	2
Total	25	6	31

Figure 1. Staff by function excluding casuals (30 June 2014).



THE LEADERSHIP TEAM

Every dollar makes a real difference to the Hospital because...



LEANNE WARNER
CHIEF EXECUTIVE OFFICER

SINCE APRIL 2014

Overall strategic direction, governance and business development.

“...of the diversity and commitment of so many wonderful donors. We feel so fortunate to receive every dollar, no matter how large or small, or how it was raised.”



KATE BRITT
DIRECTOR, PEOPLE AND CULTURE

SINCE JULY 2013

Organisational culture, talent development, employee engagement, employee support programs, recruitment and onboarding, performance management and development.

“...it allows us to engage and develop our people to maximise the capacity of that dollar.”



LYNDSEY RICE
DIRECTOR, FUNDRAISING

SINCE APRIL 2014

Fundraising, major partnerships, events, direct marketing, bequests, donor management.

“...every day at the hospital presents a different challenge. The solution might be as simple as bubbles to distract a patient, or as complex as revolutionary surgery equipment. However you choose to give, you will make a difference in the life of a sick or injured child.”



VIEKO POLIC
FINANCE MANAGER

SINCE JULY 2014

Overall finance operations, asset management, audit and risk including insurance, investment management.

“... it helps to deliver the highest standard of services, equipment & research, all of which is vital in caring for our sick and injured children.”

OUTGOING STAFF



ADAM CHECK
CHIEF EXECUTIVE OFFICER

JANUARY 2008 – NOVEMBER 2013



KATE MEIKLE
DIRECTOR OF MEDIA & COMMUNICATIONS

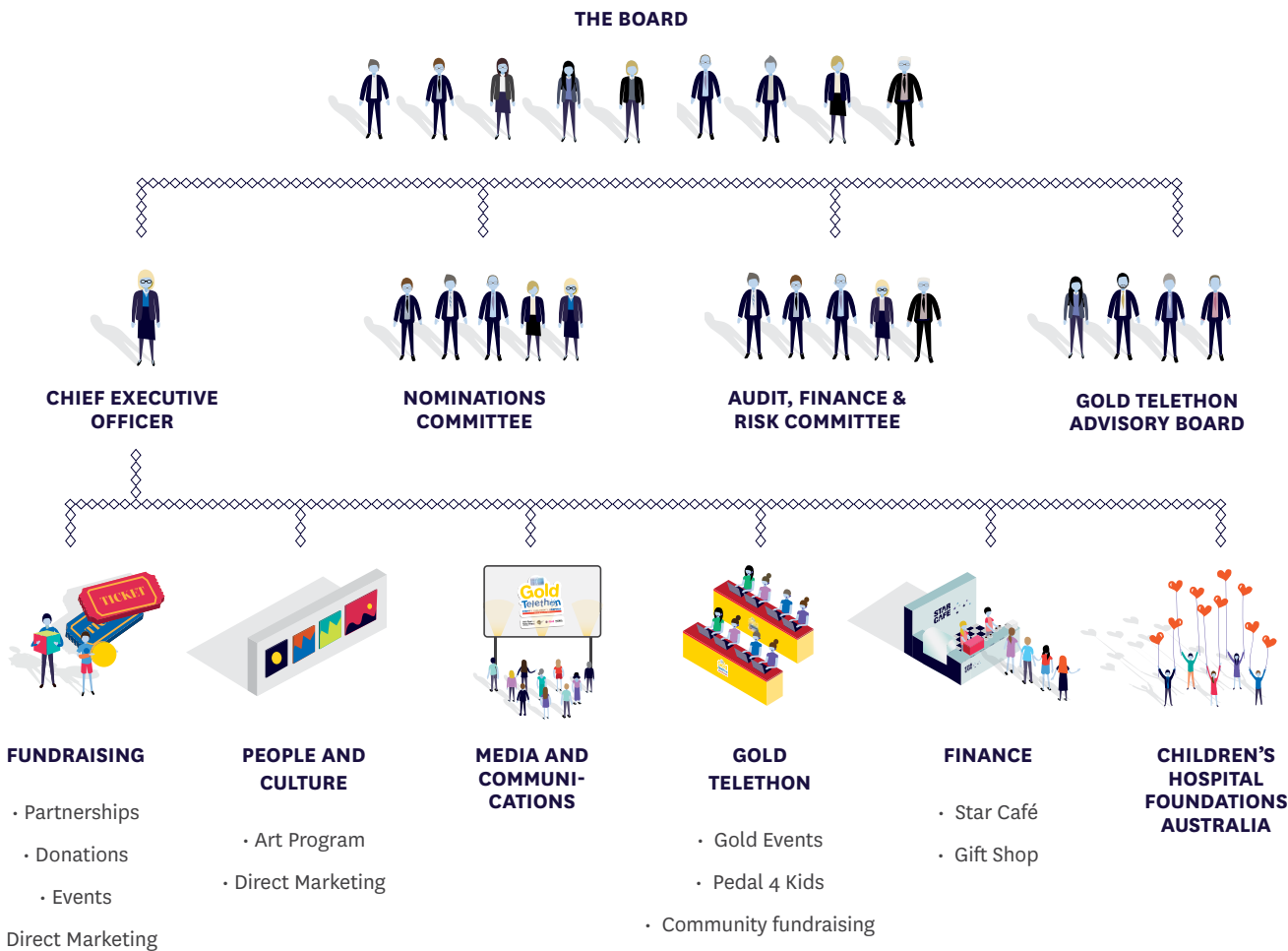
OCTOBER 2005 – SEPTEMBER 2014



EDWARD WALES
DIRECTOR OF FINANCE

MAY 2010 – MAY 2014

HOW THE FOUNDATION WORKS



EXTERNAL ADVISORS:

We are privileged to have the support of the following external advisers:

- Allens Linklaters
- King & Wood Mallesons
- Hill Rogers Spencer Steer
- Macquarie Private Portfolio Management
- UBS

BUSINESS ENTERPRISES

Our Star Café and Gift Shop operate at the Randwick campus to service Hospital staff, patients and families. All profits from these businesses go directly back to the Hospital to fund critical needs.







GOLD TELETHON 2014

You made Gold Telethon 2014 the most successful to date, raising an incredible \$4.6 million for the sick and injured children of Sydney Children's Hospital, Randwick.

In its fifth year, it wouldn't be a Queen's Birthday Public Holiday without Gold Telethon filling the Channel Nine, WIN & NBN airwaves.

The Channel Nine broadcast of Gold Telethon entertained viewers from around the state with amazing performances from artists such as Justice Crew, Sheppard, The Wiggles, Steve Clisby and The Cockroaches getting the studio audience out of their seats and up for a dance.

Even before the broadcast started, fundraising had begun, with an amazing community effort throughout May and June. This year individuals hosted their own events, attended one of our official Gold events or took part in our charity cycle Pedal 4 Kids. Large and small businesses generously donated funds and, of course, thousands of people picked up the phone, or jumped online to donate on the day.

As well as all the fun happening in the studio, we had a volunteer army of more than 300 manning the phones at the Pinpoint call

centre in Balmain and over the course of the day took 7,000 phone calls!

None of this would have been possible without the support of our dedicated media partners, Channel Nine, WIN, NBN, Adshel, 101.7 WSFM, KIISFM 106.5, The Daily and Sunday Telegraph. We would also like to thank our major Gold Telethon supporters Big W, Coles, Crown Resorts, Crust Gourmet Pizza, Kids with Cancer Foundation, Pinpoint, Steven Walter Children's Cancer Foundation, Telstra Phonewords and The Australian Lions Childhood Cancer Research Foundation.

Thank you so much to everyone involved – your continued support ensures we can continue to make an enormous difference to the lives of sick and injured children and their families.

.....





FUNDRAISING EVENTS 2013/14

The overwhelming support and generosity of event guests, speakers, donors and valued partners helped raise an incredible \$2.2 million through our eleven Foundation events held during the past financial year.

For each of our special Foundation events, the Foundation Team works closely with an organising committee of dedicated and passionate volunteers who work enthusiastically on all aspects of the event to ensure it raises maximum funds for the Hospital.

Thank you to everyone involved for donating your valuable time and expertise. We are incredibly grateful for the support we received at each of our events.



AMBER AFFAIR 2013

Amber Affair is a fundraising initiative organised by Sydney Children's Hospital Foundation in close partnership with the Amber Affair Committee. Running for 12 years, Amber Affair has raised an incredible total of more than \$400,000. In October 2013, your participation with Amber Affair resulted in \$57,000 of donations.

In celebration of Oktoberfest, Amber Affair has the reputation of being a distinct and uniquely stylised boutique tasting event which invites 500 guests to enjoy samplings of boutique beer, cider and wine all while enjoying relaxed fundraising to support a great cause.

Thank you to the incredible team for your efforts.

COMMITTEE – Cain Beckett - Co-Chair, Ben Isaac - Co-Chair, Tim Davies, EreshaDe Zoysa, Andrew Frost, Olivia Greenberg, Casey Guth, Vince Hass, Ben Isaac, Michelle Jin, Amelia Johnson, Jacqueline Karim, Jessica Kurk, Janna Szangolies, Alana Zarb



DIAMOND EVENT 2013

Since its inception in 2010, The Diamond Event has raised more than \$700,000 for the Emergency Department. In 2013, the Diamond Event raised \$320,000, with all funds directed towards supporting the vitally important front doors to our Hospital, the Emergency Department by funding staff, equipment and clinical care.

Thank you to the committee for your energy and commitment.

COMMITTEE – Mandy Steinberg – Co-Chair, Karen Tucker – Co-Chair, Jane Sheumack, Bella Church, Karen Cooper, Sally Donnelly, Georgina Fergusson, Samantha Luciano, Jennifer Pridham, Kristen Rooney





GOLD EVENTS 2014

The Gold Events form part of Sydney Children's Hospital Foundation's major fundraising campaign, the Gold Telethon. Thanks to the generosity of the public and the participation of the community, the 2014 Gold Telethon raised a record \$4.6 million, supporting vital equipment, services and refurbishments at Sydney Children's Hospital, Randwick.

In Financial Year 13/14, six beautiful Gold Events were held across Sydney attracting more than 1,000 generous guests at the following locations: Nick's Bar & Grill at King Street Wharf, The Bathers' Pavilion at Balmoral, Mercedes Tynan Showroom, Miranda, Otto Ristorante at Woolloomooloo, Pilu at Freshwater, Gold Kids Disco (an inaugural event for children, teaching children the gift of giving).

Thanks entirely to your generosity, all six special events together raised \$324,090 for the Hospital. Thank you to our fabulous committee members for your dedication and support.

COMMITTEES - Otto Gold Lunch 2014 Committee - Simone Ley, Alicia Parker, Bree Parker, Lorraine Parker

Bather's Gold Lunch 2014 Committee - Jayne Ferguson & Kathryn Robinson

Kid's Gold Disco 2014 Committee - Meg Tudehope

A Gold Evening at Pilu at Freshwater 2014 Committee - Gabrielle Coffey & Kate O'Flynn

Gold Soiree at Mercedes Tynan 2014 - Committee Angela Bresnahan & Kylie King

Nick's Gold Lunch 2014 Committee Marianne Penklis



GOLD DINNER

The Gold Dinner is Sydney Children's Hospital Foundation's annual signature fundraising event. It has raised \$18 million since its inception and is the single longest benefactor of the Hospital supporting areas such as cancer, mental health and intensive care.

Thanks to our committee, guests, patrons and suppliers, Gold Dinner 2014 raised an incredible \$1,022,355 million in 13/14 financial year that will go directly towards supporting Rare Disease Research at Sydney Children's Hospital, Randwick.

Our Rare Disease Research mission is to ensure that no child is left without a diagnosis, or effective treatment, and to deliver breakthrough personalised treatment based on every child's unique genetic profile.

Thank you to our dedicated committee for the amazing work you do for our children.

COMMITTEE - Chrissy Comino - Co-Chair, Nikki McCullagh - Co-Chair, Skye Leckie - Ambassador, Lucy Turnbull - Ambassador, Alina Barlow, Ros Hakim, Rachelle Hofbauer, Sara Lane, Natasha Stanley, Adriana Weiss

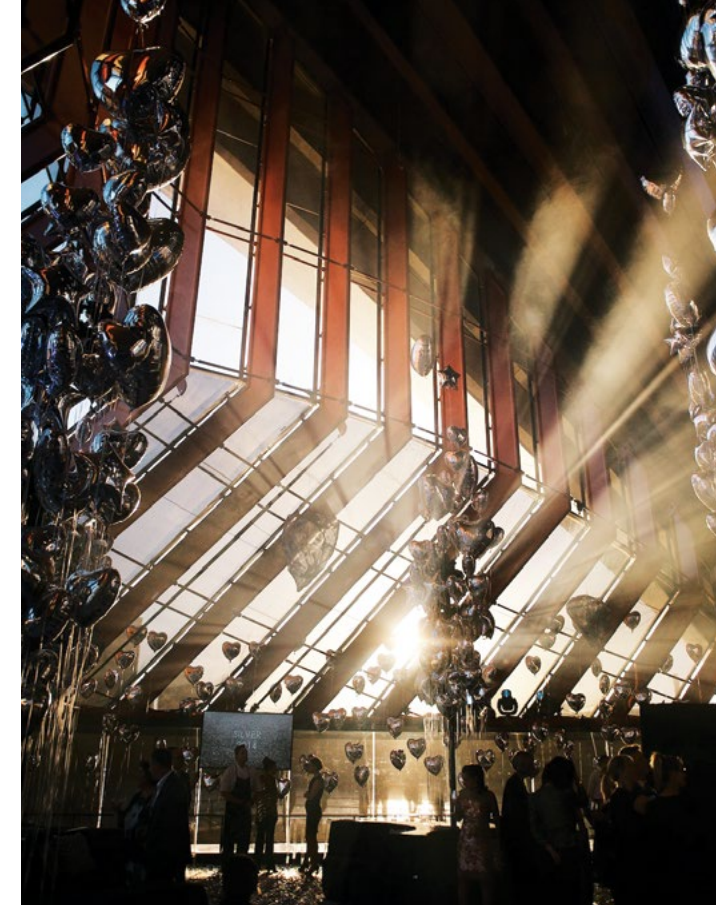


SUNSHINE 2013

2013 heralded sunSCHine's fourth year of celebrations with a gorgeous sunset cocktail party in Neilsen Park. Despite a windy night, this unique and wonderful event raised much needed funds for the Surgery Department at Sydney Children's Hospital, Randwick. Thanks to all who participated and contributed to raise \$100,000.

Thank you to the remarkable team for your hard work to make sunSCHine a success.

COMMITTEE - Nikki Dunlop - Chair, Shelley Barrett, Alice Kerrison, Fleur Lazarus, Katherine McIntosh, Sarah McIntosh, Mark Shaw, Mark White, Eric Yuzpe, Phoebe Malouf



SILVER 2014

Silver Party is one of Sydney Children's Hospital Foundation's signature events, held in February and is always the kick-off party for the year's social calendar. This incredible event has raised more than \$2 million in the last 14 years, and contributed to significant developments in the Hospital's service, in particular our Emergency Department.

In February 2014, Silver Party, held at Bennelong at the Opera House raised \$400,000 for the Cardiothoracic Surgery department to help save the lives of children with serious heart abnormalities and conditions.

The money raised was directed towards specialty training for paediatric surgeons in Cardiothoracic Surgery and it will also fund new and vital equipment for the operating theatres.

Thank you to the wonderful committee for your amazing contribution.

COMMITTEE - Maree Andrews - Chair, Karin Upton Baker - Deputy Chair, Stephanie Atkinson, Marly Boyd, Kate Joseph, Naomi Parry, Camille Walker





ART CELEBRATES LIFE



Your support not only allows us to purchase life-saving equipment, fund Hospital staff and invest in research, but also provides vital programs for young patients, like our Art Program.

Sydney Children's Hospital, Randwick is about celebrating life and ensuring every child and their family receive the best possible specialised care and treatment. We believe in keeping patients positive and engaged so their stay in the Hospital is, if possible, a pleasant and comfortable experience.

Hospitals around the world recognise the important role Art plays as a healing tool. In a sometimes stressful environment, the arts can benefit patients by aiding in their physical, mental, and emotional recovery, relieving anxiety and decreasing their perception of pain. Sometimes the arts can also serve as a therapeutic tool, reducing stress and loneliness and providing powerful opportunities for self-expression.

Sydney Children's Hospital Foundation Art Program – with its motto of Arts Celebrating Life – is now one of the most dynamic Arts in Hospital Programs in Australia, thanks to generous support from all our amazing partners. We couldn't achieve our goals without the generous support of artists, art collectors and galleries, our art buyers, commercial partners and of course Major Partner Louis Vuitton Australia.

With your support the following milestones were achieved this year:

THE ARTEX WORKSHOP PROGRAM With funding from Louis Vuitton, in particular our Arts Educator, expanded the ArtEx workshop program in partnership with the Hospital School, Mental Health Unit, and Play and Music Therapy Unit to deliver more than 85 sessions a year. This year an

incredible 72 artists worked with more than 500 sick children to create art as both education and respite.

THE DIGITAL ART PROGRAM Thanks to partnership funding from AHL we began an exciting new program of acquiring Digital Art to bring our program into the 21st century! We have received incredible donations of animated art, short films, digital stills and gifs from some internationally renowned artists to bring contemporary art to our increasingly sophisticated users and audiences.

EXHIBITIONS We expanded the Temporary Exhibition Program to 28 exhibitions for established and emerging artists. There is now a long waiting list to join the Program; and this year alone we hosted more than 120,000 visitors in the Hospital's five art spaces and exhibited more than 750 artworks for sale.

THE COLLECTION We depend on the generosity of art collectors, artists and commercial galleries to help build our collection and this year was a spectacular year for new acquisitions. We acquired artworks by Maria Gorton, Scott Petrie, Vanessa Stockard, David Asher Brook and Jade Oakley.

COMMUNITY REACH Over 1100 people attended the seasonal Art Openings in the Star Cafe.

THE INSPIRE! Secondary School's Art Award hosted over 60 entries from 13 schools all around Sydney; and it was lovely to see so many students at the Opening to celebrate their support of the Hospital.

.....



OUR VOLUNTEERS

Throughout the Foundation we are lucky enough to have the support of an amazing team of volunteers. These dedicated people touch every area of the Foundation, from events, to administration, the Café, Gold Telethon and Arts Program.

Thank you to our selfless volunteers for dedicating their time, and for their commitment to our children. Our volunteers come from many different backgrounds, but they all come to us with a unified purpose; to make a difference to the lives of critically ill and injured children.

The value our volunteers provide our organisation is outstanding.

We could never put a price tag on the spirit, enthusiasm and generosity of our volunteers, but if we were to pay our volunteers for their time, more than \$117,091.02 would be required to come close to valuing their support*. Thank you to all of our wonderful volunteers who believe these funds are better spent making a difference to the lives of children and their families.

Our volunteers are exceptional people. If you are one too and would like to find out more about volunteering opportunities, email info@schf.org.au or call 02 9382 1188.

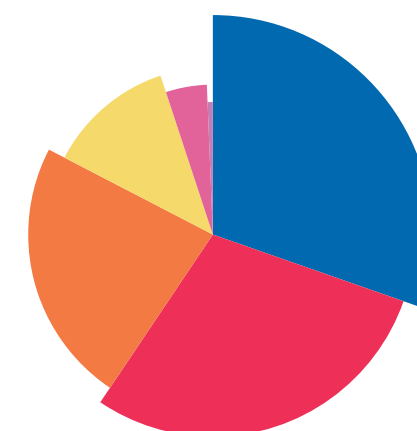
*based on an average 2010 Australian wage of \$24.63 per hour according to The Australia Bureau of Statistics.

OUR FUNDING HIGHLIGHTS

In the 2013-14 financial year, \$11.9 million was contributed to Sydney Children's Hospital, Randwick.

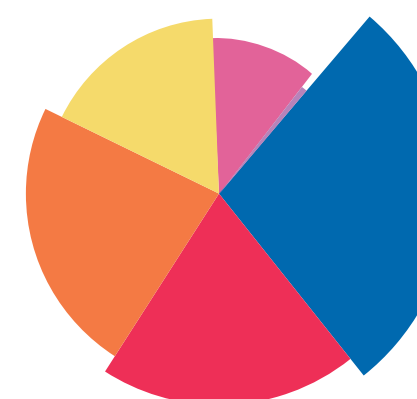
These funds, only made possible through the generosity of you, our community of wonderful supporters, touched many areas of the Hospital, providing vital support.

The Foundation aims to ensure Fundraising Expenditure is as low as possible, and in line with others organisations in the not-for-profit sector we spent 14% of fundraising income on fundraising expenses and operations.



THE AREAS THAT BENEFITED FROM COMMUNITY SUPPORT

- Services 28%
- Research 23%
- Equipment 20%
- Fellowships 17%
- Ainsworth Building Capital Works 11%
- Education & Training 1%



WHO ARE OUR DONORS?

- Individuals & Families 30%
- Businesses & Corporations 29%
- Trusts & Foundations 23%
- Bequests & Estates 12%
- Community Organisations & Clubs 5%
- Pre-Schools, Day Cares, Primary, Secondary & Tertiary Schools & Educational Institutions 1%

*% based on their contribution







PAYTON'S STORY

At only four years of age, Payton has already undergone three major surgeries. Doctors were first alerted that something was wrong, when at 34 weeks pregnant, her mum Sharon went in for a routine ultrasound.

Instead of being able to enjoy the last few weeks of her pregnancy, Sharon and her husband Andy were instead told their baby girl had an enlarged bowel. Doctors wouldn't be able to confirm what was wrong until Payton was born.

One week later Payton was born and immediately taken away for tests. Doctors discovered that Payton's small intestine was in pieces, and she would have to undergo major surgery on her tiny body to try and put her intestine back together. In the space of just a month, Payton underwent two rounds of successful surgery.

For the next few months Payton had to stay in Hospital and be fed through tubes. Throughout her recovery, her family stayed by her side. At six months old she was discharged from Hospital and allowed to go home to Wollongong for the first time. But the families' journey with the Hospital wasn't over yet. When Payton was two she had to be rushed back to Hospital.

Tests showed she had a blockage as a result of twisting of the bowel and some sections of her intestine had narrowed to just one centimetre.

Again, young Payton had to undergo surgery, this time to correct the blockage in her bowel. Payton then spent a few more weeks recovering in Hospital and was finally given a special gift, she was allowed to go home on Christmas Day.

"Though it was tough being in Hospital around Christmas, the nurses, doctors and staff were all just fabulous. They really make it a special time for the kids, despite everything they're going through."

Sharon, Payton's Mum.

THE IMPACT OF YOUR GIVING

Each year the anaesthetic service assists in around 8,000 procedures, from major open heart surgery to minor day surgery.

When anyone undergoes surgery, a tube is inserted into their throat to ensure they can breathe. Incorrect placement of this tube is one of the leading causes of unexpected death during anaesthesia.

This year, your support allowed us to purchase a video laryngoscope for the Anaesthetics Department. This vital piece of equipment allows the anaesthetist to see the small opening of a child's airway so they can carefully place the tube that provides oxygen to the patient. This machine can be used for children of all ages, from babies to adolescents. As you can imagine, the airway of a premature baby is tiny and the laryngoscope ensures correct tube placement in even the most difficult of cases.

As this is also a video system, this machine helps with training junior doctors, as a senior doctor can see what the trainee sees as they conduct the procedure, to safely guide them.



THE FELLOWSHIP PROGRAM

This year you have helped educate the specialist doctors of the future through the Fellowship Program.

This program is vital in ensuring medical staff continue to develop their skills in an area of specialty whilst providing the highest possible standard of care to young patients.

Our community of donors support fellows from **17 different areas** in the Hospital including Neurology, Emergency, Intensive Care and Oncology. Fellows train for a minimum of two years and care for young patients while also working on medical research projects to improve treatments for childhood conditions and diseases.

Their aims are to;

- Improve diagnosis methods for children
- Improve cure rates
- Reduce side effects of treatments
- Improve long-term outcomes for children

Each year around \$1 million is invested into the Fellowship program to ensure all children receive the best healthcare available.

JACK'S STORY

Like any teenager, 13-year-old Jack was enjoying his summer holidays. One afternoon, the Forbes local went to the aquatic park near his home with his family for a day of water-skiing. While being pulled along, he swung wide away from the boat, and crashed into a stationary vessel, flying two metres in the air, before landing hard in the water.

The driver of the other boat jumped in and dragged Jack from the water, while his parents Lisa and Dave rushed back to him. He had landed on his left side, wasn't able to breathe properly and was complaining of back pain. His parents rolled him onto the platform at the back of the boat and slowly went back to the shore, so as not to jolt him, where two ambulances were waiting.

After being cut from his lifejacket, Jack was brought to his local hospital for treatment, before being helicoptered to a larger hospital for further tests.

A CT scan revealed that all the ribs on his left-hand side were broken, and one had punctured his left lung. The impact had also cracked his spleen. Jack was lucky to be alive.

Due to the extent of his internal injuries, Jack was transferred to Sydney Children's Hospital, Randwick. After arriving at the Emergency Department, he was whisked straight to the Intensive Care Unit. Though he was conscious, he was receiving morphine for the pain, and had

several tubes inserted into his body. Fluid was collecting in his side, and had to be drained, Jack couldn't eat or drink for four days. In the ICU, he was monitored for 24 hours, before being moved to the adolescent ward to continue his recovery.

A week on from the accident, Jack had his tubes removed. Back at home now, Jack is on his way to making a full recovery. His mum Lisa said although it was a scary time for the whole family, the Hospital staff were wonderful.

"The nurses are fantastic, the surgeons are great, and the social workers too. We couldn't have asked for better care. They kept us informed on Jack's condition the entire time, and put us at ease. Dave, Jack and I would like to say a big thank you to all the medical staff involved in Jack's recovery, everyone has been wonderful."

Lisa, Jack's Mum.

PERSONALISED MEDICINE: RARE DISEASES

A Rare Disease is a condition, syndrome or disorder that affects 1 in 2,000 people or less. There are more than 8,000 known rare diseases and 80% affect children and continue throughout adulthood.

Although each disease is rare, collectively they affect up to 400,000 children throughout Australia. Sadly, most rare diseases present in childhood are chronic debilitating disorders without cures. Obtaining a diagnosis has been extremely difficult, costly and time-consuming, leaving children and families isolated, frustrated and with little hope of finding answers.

Because of you, our generous supporters, more than ever before, we are poised to deliver real answers through breakthrough, revolutionary and unprecedented research projects that will make a huge difference not only to our patients and their families, but to those children living with rare diseases all over the world. There has never been such a profound period of change in biomedical history. We are in the midst of an explosion in our understanding of the genetic causes of disease and it is about to revolutionise the way we diagnose and treat rare disorders. We are beginning to understand how we can repair these faults and treat disorders more effectively – a breakthrough. These new discoveries are paving the way for scientists to fix mutations, treat associated disorders and even find cures for previously untreatable conditions.

Our vision is to provide every family with answers and deliver effective, personalised treatments to every single child based on their unique genetic profile – no matter how rare or complex their condition.

.....

LEVI'S STORY

When Levi was 18 months old he was admitted to his local hospital for what his parents thought would be treatment for a liver infection. His doctors noticed he was 'failing to thrive' and young Levi underwent some tests. These delivered a result his parents Jayde and Nathan were not expecting, and would change their life completely.

Levi was diagnosed with an extremely rare condition, Chronic Granulomatous Disease (CGD), which affects the immune system and means Levi has no immunity against fungal and bacterial diseases.

The family was transferred from Canberra to Sydney Children's Hospital, Randwick to receive specialist treatment. While Levi was treated in the Hospital, attention turned to his mother Jayde, who was 28 weeks pregnant at the time. Her baby, who they named Jude, was given a 50/50 chance of having the disease as well, the family chose to wait until he was born to find out.

"I had to give birth to Jude in Sydney so they could harvest his cord blood, this would be given to Levi if Jude wasn't born with CGD, or if he was, it could potentially be used to treat Jude."

Jayde, Levi's Mum.

Unfortunately Jude was also diagnosed with CGD, and so Levi started chemotherapy conditioning to prepare him for a Bone Marrow Transplant, which would hopefully cure his condition.

After undergoing chemotherapy, on 24th January 2014 Levi underwent a Bone Marrow Transplant. For the next year Levi, and his brother will be kept in isolation, away from other children and anyone who potentially may be ill. This makes life extremely hard for the whole family, even a play in a park needs to be organised to ensure no other children are around, however, hopes are high for a full recovery for Levi.

Baby Jude is also receiving treatment, and is on several medications to try and give his immune system a boost. The family must wait to see if Levi is cured, before they can start the whole process again for baby Jude. The resilience of these two boys and their family is truly inspiring.

.....



PLAY AND MUSIC THERAPY

This year, not only did you assist the Hospital in purchasing life-saving equipment and funding ground breaking research but you also brought joy to young patients who may be undergoing painful treatments, or who are stuck inside the Hospital, rather than outside playing with their friends.

The Play and Music Therapy Department is a vital service within the Hospital and has a major role in the treatment and recovery of our young patients. Not only does Play and Music Therapy bring smiles to the faces of sick children, it also supports our young patients in a number of ways.

Play Therapists are trained to be able to communicate effectively with children of all ages. Explaining their healthcare journey in ways they will understand, demonstrating everything from medical procedures to more complex treatment to children each step of the way. They also provide comfort and distraction, teach coping techniques and involve children in activities which promote resilience.

Music Therapists use music as a tool for expression as well as distraction – they engage in a multitude of projects particularly with our long term patients – to help them cope with hospitalisation, stay in touch with their friends and family and have a creative and expressive outlet.

Most importantly they ensure that hospital is a “Play Friendly” place with plenty of opportunities to participate in fun activities essential for healthy development. There are 13 Play Therapists in the Hospital, and each one covers a specific area, from Oncology to the Emergency Department, with two Music Therapists serving the whole Hospital. Play and Music Therapy encourages positivity as well as allowing expression of difficult emotions, and this is essential to keeping children and young people resilient during periods of hospitalisation or in some cases, lengthy or lifelong chronic illness.

Currently one third of staffing is funded through the generosity of the community and we simply could not provide the comprehensive level of service which we currently do without the support of people like you.



HIYAM'S STORY

Instead of spending her fourth birthday surrounded by friends, family and presents, Hiyam spent the night in hospital with aches, fevers, and stomach pains.

Devastatingly, the next day, she was diagnosed with a Favourable Wilms Tumour, after doctors discovered a tumour on her kidney. Further tests revealed the cancer had also spread to other parts of her body. Hiyam was admitted to the Oncology Ward of Sydney Children's Hospital, Randwick and started treatment including chemotherapy and radiation, taking a toll on her body and bright and lively spirit.

There is, however, one thing in the Hospital that always manages to put a smile on her face, and that is Play and Music Therapy. With dedicated Play Therapists for each ward available 24 hours a day throughout the Hospital, Sydney Children's has one of the largest Play and Music Therapy programs in the country.

“Hiyam loves the when Play Therapists and Music Therapists come around” Hiyam's mum Yesmin said. “When they are here, she can just be herself in a way. She can be loud, she can be smiling, it just makes her day - it really does.”

“Her Play Therapist is amazing. She has been a fantastic support while Hiyam has been undergoing radiotherapy, not just for her, but for me too. She takes us away from reality for a while.”

Yesmin, Hiyam's Mum.

While Hiyam still has treatment to go, everyone is hopeful she'll be finished by her fifth birthday so she can go home and play with her little brother Salah again.



SPOTLIGHT ON YOU

Without you, our community of incredible supporters, Sydney Children's Hospital Foundation would not be able to provide significant financial assistance to Sydney Children's Hospital, Randwick. Each one of you is important to us, and has made a true difference to the lives of children who are treated in the Hospital. From tiny babies, to adolescents, your generosity has touched so many lives. These are the stories of just a few of our supporters.



SUNSHINE GUARDIANS



Sunshine Guardians are a special group of people who have decided to leave a gift in their Will for Sydney Children's Hospital Foundation. They are making an investment in the healthcare of children, now and in the future.

Two representatives of our wonderful group of Sunshine Guardians are David and Elke Powell.

Their grandson was diagnosed with Cystic Fibrosis when he was just one week old. Due to the chronic nature of his disease, he will receive life-long treatment.

"I can't believe how busy the Hospital is and how they cope with it, I get blown away and my heart is so heavy to think there are so many sick kids out there, thank God that they're there, the Hospital and the staff, what would we do without them?" Elke said.

When David and Elke made enquires about including a gift to the

Foundation in their Will they thought it may be a difficult process. To their surprise, it was a simple process through their solicitor.

"Becoming a Sunshine Guardian was very satisfying; it made us feel good to know we can make a positive difference to the lives of sick children, even after we're gone," Elke said.

If you would like to learn more about becoming a Sunshine Guardian, please call the Foundation on 02 9382 1188 or email legacy@schf.org.au

.....



PRICELESS VOLUNTEER



One of our longest serving volunteers is Angela Miller, who has supported the Foundation for more than 10 years. She started working with the Foundation after one of her children was treated at the Hospital.

“The time spent in the Hospital made me realise the incredible dedication of the medical staff and support services and it was important for me to “give back” and offer any assistance where needed. I submitted my volunteer form and was quickly receiving emails about how my services as a volunteer could be used,” she said.

Since then she has touched many areas of the Hospital and Foundation, working with the Schools Program, minding babies whilst their mothers received guidance and support through the Social Work Department, and she has also given countless hours assisting at major fundraising events, helping pack

gift bags, and folding thousands of thank you letters to be sent to our generous donors.

“The Foundation staff never miss the opportunity to thank their volunteers and treat them like part of their extended family. I personally look forward to volunteering for many more years to come,” she said.

The Foundation would like to extend an immense amount of gratitude to Angela, and all of our other volunteers, for their commitment to our children. Thank you.

If you would like to learn more about becoming a volunteer please call the Foundation on 02 9382 1188 or email info@schf.org.au

COMMUNITY SUPPORTER



For 13 years Rally for Recovery, a dedicated group of individuals, has held garage sales to raise funds to support research into finding a cure for childhood cancer.

This inspiring community group reached a magic milestone this year; raising more than \$1 million for the Foundation, and became a Hall of Champions partner. The group, from the South Coast, all work on a volunteer basis, collecting items to sell and holding the regular garage sales every Wednesday and Saturday, also encouraging local businesses to collect donations through fundraising tins. Since the beginning, Rally For Recovery has been passionate about supporting cancer research and most recently, the group has funded research into Neuroblastoma. Previously, the only option available for children who have relapsed from Neuroblastoma was palliative care. Now, thanks to Rally for Recovery

and many other supporters, Kids Cancer Centre researchers are testing new anticancer agents in children for whom conventional treatment has failed, or who have no other treatment options available. Rally for Recovery is just one of our passionate, dedicated groups of community fundraisers whose commitment touches the lives of so many sick and injured children.

If you would like to learn more about becoming a Community Supporter please call the Foundation on 02 9382 1188 or email info@schf.org.au



IN CELEBRATION DONOR



We are lucky enough to have a community of donors who use their special occasions to raise funds for the Foundation. Whether this is a birthday, wedding, christening or Bar Mitzvah, it is a joy for us to be involved.

Just one of the special events held last financial year was Kaden's 5th birthday. He told his mum Rebekah he already had enough toys, and for his birthday he wanted to help sick kids instead. So rather than having his birthday guests bring presents, he asked them to make a donation to the Foundation instead. Wanting to be involved, his younger brother Leon emptied his entire money box and together the boys donated an amazing \$210.70.

Our immense gratitude to these truly selfless boys, and all of our In Celebration fundraisers who have helped our Hospital to continue to provide the best care for sick and injured children.

If you would like to learn more about In Celebration fundraisers please call the Foundation on 02 9382 1188 or email info@schf.org.au

.....

CORPORATE SUPPORTER



Sell & Parker is just one of the amazing organisations who choose to support the Foundation. The family owned business joined our group of supporters in July 2003 with "Metal for Miracles" campaign. For every tonne of scrap metal recycled, Sell and Parker donates \$1 to the Foundation.

An incredibly successful fundraiser, in 2007 Sell & Parker became one of the inaugural members of our Hall of Champions; who have raised more than \$1 million for the Foundation during their partnership.

During their years of support, Sell & Parker has helped to ensure sick children are provided with world-class healthcare through the Intensive Care Unit. Just some areas their support has made a difference to in ICU includes; funding fellowships to train the specialist doctors of the future, nursing scholarships and life-saving pieces of equipment.

The Parker family also donates its time as volunteers on the Otto Gold Lunch committee. They have hosted three beautiful fundraising lunches, raising vital funds for various areas of the Hospital.

We would like to extend our sincere gratitude to all of our magnificent corporate donors whose contribution supports the Hospital to provide specialist care to sick children from NSW and beyond.

If you would like to learn more about becoming a corporate partner please call the Foundation on 02 9382 1188 or email partnerships@schf.org.au

.....



DONOR STATISTICS



40
individuals and companies
donated goods and services
to the Foundation pro-bono.



23,092
individuals
made a precious
donation.



89
companies made a donation
of \$500 or more as part of a
new campaign for businesses:
The Million Dollar Club.



68
tours of the hospital were
held for our supporters to see
firsthand the difference their
support makes

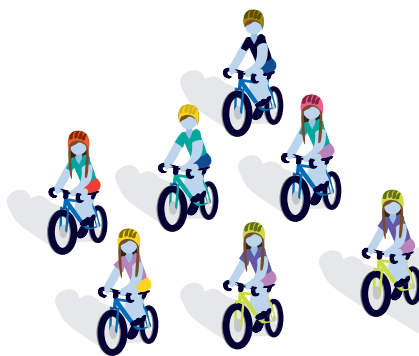


65
companies, and their wonderful
employees, supported our
workplace giving program.

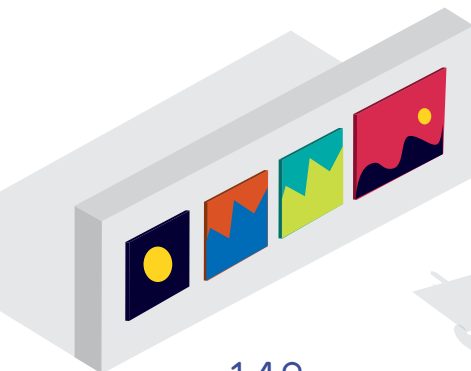


301
participants took part in
Blackmores Running Festival,
raising \$47,194.

160
participants ran in the
City2Surf raising an
amazing \$116,000.



119
riders took part
in the Pedal4Kids
Cycle challenge.



148
artworks were sold
through our Arts Program.



7
Art Workshops
were held at Christmas time
to develop special Christmas
themed artworks with
patients at the hospital.



80
families collected
donations in memory
of a loved one.



350
people gave monthly
donations as part of our
Hospital Heroes regular
giving program.



169
people held community
fundraisers across NSW. These
included charity dinners, BBQs,
cup-cake stalls, movie nights
and golf days.



300,000
people were served
by the dedicated team
in the Star Café.



151
people held
In Celebration
fundraisers.



HALL OF CHAMPIONS



Our Hall of Champions are extraordinary partners who have contributed more than \$1 million to the Foundation during the lifetime of their partnership.



LEN AINSWORTH



DAVID & MICHELLE COE



MACQUARIE PUBLICATIONS PTY LTD & THE ARMATI FAMILY



THE LESLIE STEVENS FUND FOR NEWBORN CARE



THE SAUNDERS FAMILY

THE TURNBULL FAMILY



SUNSHINE GUARDIANS



There are many ways to support Sydney Children's Hospital Foundation, and one such way is to leave a gift to the Hospital in your Will. The Foundation is extremely fortunate to have a number of supporters who have generously decided to leave such a donation. These people are known as Sunshine Guardians. We are grateful for their commitment to the future of paediatric health.

.....
To learn more about how to become a Sunshine Guardian call 02 9382 1188 or email legacy@schf.org.au

COLIN SIMMONS

DAVID & ELKE POWELL

GERARD BREEN

LILY POZEGA

MARCIA ANDERSON

MARIA WHYTE

MARIO & MICHELE TOPCIC

STUART & MERYL JONES

TONY MICHELE & MATTHEW CRAMP

WALTER RAGG

WILLIAM JORY



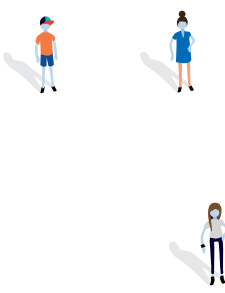
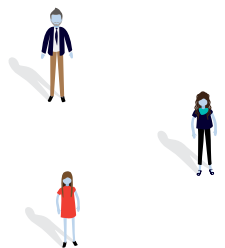
OUR PARTNERS

Thank you to all of our dedicated partners who have invested into the healthcare of our children, your generosity and commitment truly changes lives.

.....



- ARN
- Cherish the Children Foundation
- Grain Creative
- Greek Young Matrons' Association
- Macquarie Group Foundation
- Patricia McAlary



- 2014 DA Global CF Swim Maccarthur
- Adshel
- APN
- Australian Fund Managers Foundation
- Christopher Robin Committee
- Goldman Sachs
- Jimmy Pozarik
- King & Wood Mallesons
- Lion
- NewsLocal
- Nicole Kidman & Keith Urban
- Olbia & Tenix Group
- Peter & Stephanie Wainberg
- Racing for Life
- Southern Cross Austereo
- St Spyridon Golf Day
- The Fairbridge Foundation
- The Freedman Foundation
- The Hannan Family
- Touched by Olivia Foundation
- WIN



- Benny Wills Brain Tumour Research Program
- Camp Quality
- David Gyngell
- Duchen Family Foundation
- Fairy Sparkle
- Frank Hadley Pty Ltd
- G P Harris Foundation
- Israel Smith Photographers
- Louis Vuitton Australia Pty Limited
- Lyn Webster
- Manildra Group
- Myer Stores Community Fund
- Osmal Products Pty Ltd
- Paspaley Pearling Company Pty. Ltd.
- Pinpoint
- Procure Cricket Challenge
- Protrust Pty Ltd
- Richard and Jane Freudenstein
- Security Portman Pty Ltd
- SNJ Pty Ltd
- Southern Courier
- Sydney Front Runners
- The Cornucopia Committee Inc
- The Lewis Foundation Pty Ltd
- Tour De Cure
- Westpac
- Xstrata Coal



- ACCO Australia Pty Ltd
- Adelaide Brighton
- ARIA Catering
- Australian Bullion Company Pty Ltd
- Australian Children's Music Foundation
- Bakers Delight
- BBM
- Bennelong Foundation
- Brooks Brothers
- Burrabaroo Foundation Pty. Ltd.
- Carnegie PPF Foundation
- Chain Reaction Challenge Foundation
- Child's Play Charity
- Crust Gourmet Group
- CVC Managers Pty Ltd
- Dainere's Rainbow Brain Tumour Research Fund
- David and Alex Wright
- Dr Gary Weiss
- ENARES
- EROS Charity from the Heart
- Etihad Airways
- FDC Construction & Fitout Pty Ltd
- Fine Wine Partners
- Graham and Joanne Russell
- Group M - Power of One
- Helen Slater
- In Celebration of Mia Feilich
- In Memory of Baby Sevy
- In Memory of Sibella Fennell
- James Vesper & Cam Clark

- John Symond AM
- Kids for Life
- LEDA Holdings
- Luke Hepworth
- Lynne Goldschmidt
- M.A.C Cosmetics Australia & New Zealand
- Maple-Brown Family Charitable Foundation
- Meg & Aidan Tudehope
- Merivale
- Moet-Hennessy Australia
- Mr Robert Lane
- Multyflex
- Naastock IEM
- Nick's Bar & Grill
- NSW Department of Premier & Cabinet
- One & Only
- Otto Ristorante
- Paul & Nikki McCullagh
- Peter's of Kensington
- Philandron Foundation
- Phillips Pantzer Donnelley Real Estate
- Pilu at Freshwater
- Rizer
- Robby and Sarah Ingham
- Ron Finemore Transport Pty Ltd
- Royal Motor Yacht Club
- Skye Leckie
- Sonia Wainberg
- Sovereign Hospitaller Order of St John of Jerusalem, Knights of Malta
- Stedmans Hospitality
- Steve & Carrie Bellotti
- Steve & Eliza Grant
- Steve and Marina Haritos
- Sydney City Toyota
- Telstra Phonewords
- The Bathers' Pavilion
- The Corio Foundation
- The Country Trader
- The Shire Society Events
- The Sydney Boulevard Hotel
- The Windsor Family
- Tzaneros Investments
- VGI Partners
- Victor & Chrissy Comino
- Virtual Offis
- War on the Wharves
- Willimbury Pty Ltd
- World Travel Professionals





THANK YOU

Thank you to all of our wonderful supporters. Your dedication makes a true difference to so many young lives.

The support you provide changes lives and ensures our children have the best chance at living a long, healthy and happy life. Thank you for all that you do.







MANAGEMENT DISCUSSION AND ANALYSIS

During financial year 2013/14, the Foundation made contributions totalling \$11.9 million to Sydney Children's Hospital, Randwick. Included in this total was a milestone final payment of \$1.1 million pertaining to the Ainsworth Building which represented the culmination of a magnificent fundraising effort.

This fundraising over a number of years provided \$15 million in total towards the project (2012/13 - \$13.1 million). The Ainsworth Building, which officially opened in July 2013, is a five storey clinical services wing of the Hospital which delivers a world class standard of healthcare for sick and injured children.

The Ainsworth Building was a special project, with an unprecedented value of donations raised and this explains why restricted contributions (i.e. funds and reserves that must be spent on the purpose for which they were received) decreased in 2014 to \$10.8 million from \$19.5 million the prior year. If we were to exclude payments made towards the Ainsworth Building, restricted contributions actually increased by \$3.1 million in 2014 (2013/14 - \$9.5 million; 2012/13 - \$6.4 million).

Other contributions increased by \$1.2 million in 2013/14, primarily in response to the opportunity to fund the E-Health Memory Project. This project will create an integrated single electronic medical record for the Sydney Children's Hospital Network, which will greatly improve the current system, providing efficiency, improved workflow, and record accessibility. Looking forward, the Foundation is aiming to raise at least \$10 million per year for the Hospital with \$7 million to fund services, fellowships, equipment, education and research, whilst \$3 million will be provided for new priorities such

as the E-Health Memory Project (\$2.8 million over two years) and Network Cardiac Services Project (\$3 million over three years).

In 2013/14 net assets grew by 10% to \$40.8 million and included \$21.4 million in restricted funds (those that must be spent on the purpose for which they were received). The rate at which funds are distributed is determined by consultation with the Hospital which will draw down on these funds as their priorities and approvals direct them to. Other assets such as property, equipment and systems which assist in the running of the Foundation, and require regular investment totalled \$3 million, leaving \$16.4 million. To ensure the Foundation's financial stability, in order to be a reliable supporter of the Hospital, our Board has determined as adequate a corpus equivalent to two years of operational expenditure plus two years of expected contributions. Our corpus as at 2013/14 was equivalent to 1.2 years.

The surplus for 2013/14 was \$15.6 million, down \$1.2m on last year. This result was mainly impacted by lower returns provided by equity markets (particularly growth assets such as shares) and falling interest rates in 2013/14, with our investments returning 7.7% for the year compared to 12.4% for the year prior. Our investment portfolio is marked to market meaning we record the value of each asset within our portfolio based on their current market value. So, the performance of our portfolio is closely linked to movements in the market. To mitigate the risk of market volatility, and maximise returns, our portfolio is reviewed regularly by our Board and Fund Managers and is comprised of both growth assets such as shares and defensive assets such as bonds and cash. Even though our surplus was down, our core activities and key indicators of success showed growth, with donations and fundraising revenue increasing by \$347k to \$12.3 million and revenue from bequests increasing by \$190k to \$1.95 million.

In 2013/14 our fundraising strategy required us to continue to grow our capacity while still honouring the fundraising commitments to the Ainsworth Building.

- We also sought to grow our Community and Events revenue while maintaining low overheads.
- We also invested in our Direct Marketing and Individual Giving plans in order to return real growth in the next financial year.
- Our Tax Appeal proved to be the most successful we have held in the history of the Foundation.
- The contribution from our Partnerships team continues to be an incredibly positive story for the Foundation. We anticipate that following the Capital Appeal (Ainsworth Building), which reshaped interest from some of these donors; we will be able to identify meaningful projects for these donors to fund into the future.
- A restructure of the Fundraising team in financial year 2014/15 will provide a platform for growth for the department, particularly Community Fundraising and Individual Giving, as we adopt a data-driven approach to all fundraising activities to maximise return on investment.

WE WOULD LIKE TO THANK YOU, OUR DONOR COMMUNITY, WHO CONTRIBUTED TO A FANTASTIC YEAR THROUGH YOUR IMMENSE GENEROSITY AND COMMITMENT TO CHANGING THE LIVES OF SICK AND INJURED CHILDREN.

FOR THE
YEAR ENDED
30 JUNE 2014

INDEPENDENT AUDITORS REPORT

FOR THE
YEAR ENDED
30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

We have audited the abridged financial statements, comprising the statement of financial position as at 30 June 2014, the statement of surplus and deficit and other comprehensive income, statement of cash flows for the year then ended, and related notes, derived from the audited financial statements of Sydney Children's Hospital Foundation for the financial year ended 30 June 2014. The abridged financial statements do not contain all the disclosures required by the Australian Accounting Standards and accordingly, reading the abridged financial statements is not a substitute for reading the audited financial statements.

TRUSTEES' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The trustees of the Foundation are responsible for the preparation and fair presentation of the abridged financial statements in accordance with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012 and the trust deed and for such internal control as the trustees determine is necessary to enable the preparation of the abridged financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the abridged financial statements based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the abridged financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the abridged financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the abridged financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation's preparation and fair presentation of the abridged financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the abridged financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENCE

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

AUDIT OPINION

In our opinion, the information reported in the abridged financial statements is consistent with the full annual financial statements from which it is derived and upon which we have expressed our audit opinion. For a better understanding of the scope of our audit, this report should be read in conjunction with our audit report on the full annual financial statements. A copy of this may be obtained from Sydney Children's Hospital Foundation at: Locked Bag 2005, Randwick NSW 2031.

HILL ROGERS SPENCER STEER ASSURANCE PARTNERS



JOHN R WILCOX
Partner

Dated this 9th day of October 2014 Sydney



STATEMENT OF SURPLUS AND DEFICIT AND OTHER COMPREHENSIVE INCOME

FOR THE
YEAR ENDED
30 JUNE 2014

	NOTE	2014 \$	2013 \$
INCOME			
Bequests		1,948,048	1,759,208
Donations and fundraising		12,263,967	11,917,245
Capital appeals		2,027,000	2,300,150
Net investment revenue	2(b)	2,497,139	3,516,725
Gift shop & café operations		1,787,279	1,810,684
Miscellaneous income		-	2,286
Rental income		45,114	60,250
Administration fee		846,090	856,044
TOTAL INCOME		21,414,637	22,222,592
EXPENSES			
Fundraising expenses		2,345,371	2,045,361
Gift shop & café operations		1,405,822	1,433,107
Operational expenses		2,055,713	1,893,918
TOTAL EXPENSES		5,806,906	5,372,386
NET SURPLUS FROM ORDINARY ACTIVITIES		15,607,731	16,850,206
OTHER COMPREHENSIVE INCOME:			
Items that will not be reclassified subsequently to surplus or deficit:			
Gain on revaluation of property, plant and equipment		-	53,316
OTHER COMPREHENSIVE INCOME FOR THE YEAR		-	53,316
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		15,607,731	16,903,522
Add: Capital and reserves brought forward		37,063,849	39,764,096
Less: Contributions distributed/distributable		(11,902,916)	(19,603,769)
TOTAL EQUITY / FOUNDATION FUNDS		40,768,664	37,063,849

STATEMENT OF FINANCIAL POSITION

FOR THE
YEAR ENDED
30 JUNE 2014

	2014 \$	2013 \$
ASSETS		
Current Assets		
Cash and cash equivalents	5,328,121	4,074,907
Trade and other receivables	597,191	492,521
Inventories	65,668	58,880
Financial assets	7,200,000	8,000,000
Total Current Assets	13,190,980	12,626,308
NON-CURRENT ASSETS		
Financial assets	24,162,800	22,239,833
Property, plant and equipment	2,948,194	2,902,928
Investment property	1,189,271	1,205,004
Total Non-Current Assets	28,300,265	26,347,765
TOTAL ASSETS	41,491,245	38,974,073
LIABILITIES		
Current Liabilities		
Trade and other payables	505,091	1,670,731
Employee benefits	163,519	158,977
Other current liabilities	3,860	3,635
Total current Liabilities	672,470	1,833,343
Non-current liabilities		
Employee benefits	50,111	76,881
Total Non-Current Liabilities	50,111	76,881
TOTAL LIABILITIES	722,581	1,910,224
NET ASSETS	40,768,664	37,063,849
EQUITY		
Settlement capital	100	100
Reserves	819,640	819,640
Retained earnings	39,948,924	36,244,109
TOTAL EQUITY	40,768,664	37,063,849



STATEMENT OF CASH FLOWS

FOR THE
YEAR ENDED
30 JUNE 2014

	2014	2013
	\$	\$
CASH FROM OPERATING ACTIVITIES		
Bequests, donations, appeals and other receipts	16,239,310	16,426,256
Receipts from café and gift shop customers	1,791,121	1,808,407
Payments to suppliers and employees	(5,087,366)	(4,387,657)
Interest received	368,805	581,965
Contributions given	(13,029,191)	(18,477,494)
Net cash provided by (used in) operating activities	282,679	(4,048,523)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	-	2,637
Purchase of property, plant and equipment	(52,091)	(28,120)
Net movement in investments	1,022,626	3,728,018
Net cash provided by investing activities	970,535	3,702,535
Net increase (decrease) in cash and cash equivalents held	1,253,214	(345,988)
Cash and cash equivalents at beginning of financial year	4,074,907	4,420,895
Cash and cash equivalents at end of financial year	5,328,121	4,074,907

NOTES TO THE FINANCIAL STATEMENTS

FOR THE
YEAR ENDED
30 JUNE 2014

1. Surplus from ordinary activities has been determined after:

a. Expenses

Depreciation

- property, plant and equipment
- investment property

Total Depreciation	70,326	76,914
---------------------------	---------------	---------------

b. Crediting as income

- Interest income
- Investment income
- Management and brokerage fees

Net Investment Revenue	2,497,139	3,516,725
-------------------------------	------------------	------------------

2. Reconciliation of net surplus to cash provided by operating activities:

Surplus for the year before contributions	15,607,731	16,850,206
Less:		
Contributions given	(11,902,916)	(19,603,768)

Non-cash flows in profit

Depreciation	70,326	76,914
Artworks donated	(47,768)	(103,320)
Net loss on disposal of property, plant and equipment	-	679
(Increase)/decrease in value of managed investments	(2,145,593)	(2,967,898)

Changes in assets and liabilities:

(Increase)/decrease in trade and other receivables	(104,446)	543,750
(Increase)/decrease in inventories	(6,788)	(6,114)
Increase/(decrease) in trade and other payables	(1,165,640)	1,107,045
Increase/(decrease) in employee benefits	(22,227)	53,983
	282,679	(4,048,523)



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
3. Additional Information Required Under The Charitable Fundraising Act, 1991		
a. Statement of Income and Expenditure for Fundraising Appeal:		
Gross income received from donations and fundraising appeals	16,239,015	15,978,889
Expenditure associated with fundraising appeals	2,345,371	2,045,361
Net Operating Surplus	13,893,644	13,933,528
b. Comparison of Certain Monetary Figures and Percentages:		
Fundraising Expenditure	1,260,031	
Gross Fundraising Income	16,239,015	8% 7%
Fundraising Expenditure including Employee Benefits	2,345,371	
Gross Fundraising Income	16,239,015	14% 13%
Net Operating Surplus	14,978,984	
Gross Fundraising Income	16,239,015	92% 93%
Net Operating Surplus after Employee Benefits	13,893,644	
Gross Fundraising Income	16,239,015	86% 87%
Contributions Distributed or Distributable	11,902,916	
Total Expenditure	17,709,822	67% 78%
Contributions Distributed or Distributable	11,902,916	
Gross Income	21,414,637	56% 88%

Note: 1. FY 2014 and FY 2013 amounts are presented on a consistent basis. FY 2013 amounts have been restated to treat CHFA as an external entity. Expenditures include gross amounts before any cost recoveries. Gross Fundraising Income includes Bequests and Capital Appeal. 2. The Contributions Distributed or Distributable to Total Expenditure and to Gross Income ratios have reduced from FY 2013 to FY 2014 because of the significant \$13.1 million contribution made in FY 2013 towards the Clinical Services Building which comprised amounts collected in prior years and amounts pledged and yet to be received.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014


	2014	2013
	\$	\$
c. Application of Funds for Charitable Purposes:		
Surplus from fundraising appeals	13,893,644	13,933,528
Contributions distributed or distributable	11,902,916	19,603,769
Operational expenses	2,055,713	1,893,918
Total operating expenditure	13,958,629	21,497,687
Surplus/(deficiency) for the year	(64,985)	(7,564,159)
d. Fundraising conducted jointly with traders:		
Included in Donations and Fundraising Appeal Revenue of \$16,239,015 is revenue from fundraising conducted jointly with traders disclosed as follows:		
Total Revenue	260,618	159,613
No expenditure was incurred in connection with the above during the year.		



ALONE
WE CAN DO
SO LITTLE;
TOGETHER WE
CAN DO SO
MUCH.

-HELEN KELLER





THANK YOU
FOR MAKING A
DIFFERENCE TO
THE LIVES OF
OUR CHILDREN.

This Annual
Report was made
possible thanks
to the generous
support of:


Grain Creative Pty Ltd
thegrain.com.au


COMMUNICATIONS
GROUP
oxfordprinting.com.au

**JIMMY
POZARIK®**

SYDNEY CHILDREN'S HOSPITAL FOUNDATION
LOCKED BAG 2005, RANDWICK NSW 2031
T: 02 9382 1188 E: info@schf.org.au ABN: 72 003 073 185
F: 02 9314 6195 W: www.schf.org.au CFN: 13211